

Local Development Finance Authority
2026-2028 Proposed Budget / Significant Notes

Revenues:

- 404000 / Taxes: Real Property
 - Increase due to increases in Taxable Value of LDFA District
- 664001 / Interest & Dividend Earnings
 - Decrease due to potential of lower interest rates

Expenditures:

- 701001 / Balance Contributed To Fund Balance
 - Funding projected to be contributed into LDFA Fund Balance in FY 2025-2028
- 703000 / Salaries & Wages
 - Increase due to reallocation of 50% of Economic Development Specialist to the LDFA Fund
- 801000 / Professional Services
 - Increase due to RHISE Event and LDFA Legal Counsel in 2026+
 - Decrease in FY 2028 due to completion of 3-Year LDFA Streetscape Enhancements project (2025-2027)
- 999202 / Transfer-Out: Major Road Fund
 - Decrease due to Technology @ Auburn Traffic Signal Upgrade project in FY 2025
- 999403 / Transfer-Out: Pathway Construction Fund
 - Increase due to South Adams Pathway Connections project
 - 80% = Oakland County Grant
 - 20% = LDFA Match