



**Rochester Hills**  
**Minutes - Draft**  
**Board of Trustees to the Green**  
**Space Perpetual Care Trust**  
*Jason Carlock, Jayson Graves, Joe Snyder*

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Tuesday, June 24, 2025

5:00 PM

1000 Rochester Hills Drive

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## CALL TO ORDER

*Chairperson Graves called the Green Space Advisory Board meeting to order at 5:00 p.m.*

## ROLL CALL

**Present** 3 - Joe Snyder, Jayson Graves and Jason Carlock

*Non-voting members present: Matt Einheuser*

*Non-voting members absent: Ken Elwert*

*Member Ken Elwert provided prior notice that he would be unable to attend and asked to be excused.*

*Others present: Joe Bruce*

## APPROVAL OF MINUTES

[2025-0274](#) Approval of Board of Trustees to the Green Space Perpetual Care Trust Meeting Minutes  
- June 25, 2024

**Attachments:** [06-25-24 Minutes Draft.pdf](#)  
[2025-0274 GS Trust Board \[Resolution - Minutes\].pdf](#)  
[06-25-24 Minutes Master.pdf](#)

**A motion was made by Snyder, seconded by Graves, that this matter be Approved as Presented. The motion carried by the following vote:**

**Aye** 3 - Snyder, Graves and Carlock

## NEW BUSINESS

2025-0271 Review of Investment Performance & Asset Allocation

**Attachments:** [1. 2025-03-31 Green Space Trust Statement \(1\).pdf](#)  
[1. 2025-03-31 Green Space Trust Graph.pdf](#)  
[1. 2025-03-31 Green Space Trust Allocation Trend.pdf](#)

*Joe Snyder reviewed the performance of the investments. Currently the funds are 55% stocks and 45% bonds. There is \$6,700,000 in the trust as of June 24, 2025. Discussion ensued*

2025-0272 Approval of the FY 2026 GS Trust Fund Budget

**Attachments:** [2. 761 Green Space Perpetual Care Trust Fund \(2026-28\).pdf](#)  
[2. 761 Green Space Perpetual Care Trust Fund Budget \[Resolution\].pdf](#)

*Joe Snyder discussed the budget for 2026. Asking for \$241,000 for professional services and Operating services. Discussion ensued.*

**A motion was made by Graves, seconded by Carlock, that this matter be Approved. The motion carried by the following vote:**

**Aye** 3 - Snyder, Graves and Carlock

2025-0273 Green Space Fund Balance Designation Policy

**Attachments:** [3. Green Space Trust - Fund Designation Policy Draft.pdf](#)  
[3. Green Space Trust - Fund Balance Components Graph.pdf](#)  
[3. Green Space Trust - Fund Balance Components Table.pdf](#)  
[3. Green Space Trust - Fund Designation Policy \[Resolution\].pdf](#)

*Joe Snyder introduced a fund designation policy for the trust. The purpose of Green Space Perpetual Care Trust is to provide for the care of the green spaces in perpetuity forever. The goal is to have the balance of the trust grow along with the stewardship activities. In order to do this, members must set goals for the year, create an operating budget and designate a portion of the Green Space Trust balance to be held for investment purposes in order to generate an adequate flow of investment income to provide for the upcoming year's stewardship activities. Discussion ensued and it was determined to designate \$819,200 of Green Space Trust balance to provide for the upcoming year's stewardship activities.*

**A motion was made by Carlock, seconded by Graves, that this matter be Approved. The motion carried by the following vote:**

**Aye** 3 - Snyder, Graves and Carlock

## ANY OTHER BUSINESS

*None*

## NEXT MEETING DATE

*TBD*

## ADJOURNMENT

*There being no further business to discuss, Chairperson adjourned the meeting at 5:45 p.m.*

*Minutes prepared by Melissa Zaborski.*

*Minutes were approved as presented/amended at the \_\_\_\_\_ 2026  
Regular Green Space Advisory Board Meeting.*

\_\_\_\_\_  
*Jayson Graves, Chairperson*