

**FISCAL YEAR 2024**  
**4<sup>th</sup> QUARTER PROPOSED BUDGET AMENDMENT**  
**ROCHESTER AVON RECREATION AUTHORITY (RARA)**

	Current 2024 Budget	4th Qtr Amendment	Proposed 2024 Budget
<b>Total Revenues</b>	\$ 2,883,917	\$ (47,637)	\$ 2,836,280
<i>Operating Expense</i>	\$ 2,779,971	\$ (112,679)	\$ 2,667,293
<i>Capital Outlay Expense</i>	\$ 250,000	(5,725)	244,275
<b>Total Expenses</b>	\$ 3,029,971	\$ (118,404)	\$ 2,911,568
<b>To/(From) Fund Balance</b>	\$ (146,054)	\$ 70,767	\$ (75,288)

***Grand Total Revenue, Expense, and Fund Balance Impact:***

The FY 2024 4<sup>th</sup> Quarter Budget Amendment proposes a decrease in total RARA revenues of (\$47,637) and a decrease in total RARA expenses of (\$118,404). The proposed decrease in revenues less the proposed decrease in expenses results in a net 4<sup>th</sup> Quarter Budget Amendment impact on RARA Fund Balance of +\$70,767.

The overall Amended FY 2024 RARA Budget proposes \$2,836,280 of total RARA revenues and \$2,911,568 of total RARA expenses, which includes \$244,275 of capital improvements. The overall net impact of RARA Fund Balance in FY 2024 is (\$75,288).

	FY 2023	FY 2024
Revenues	\$ 2,476,016	\$ 2,836,280
Operating Expense	\$ 2,206,626	\$ 2,667,293
Capital Outlay Expense	\$ 214,606	\$ 244,275
Total Expenses	\$ 2,421,232	\$ 2,911,568
Net Impact on Fund Balance	\$ 54,784	\$ (75,288)
Fund Balance Beginning	\$ 1,032,263	\$ 1,087,047
<b>Fund Balance Ending</b>	<b>\$ 1,087,047</b>	<b>\$ 1,011,759</b>
<b>Fund Balance / Annual Operating Expenses</b>	<b>49.3%</b>	<b>37.9%</b>