



Finance Department
 Joe Snyder, Chief Financial Officer

From: **Joe Snyder, Chief Financial Officer**

To: Mayor Bryan K. Barnett and City Council

Date: March 12, 2026

Re: Interest Rate for Childress Street and Enid Street Special Assessment District (SAD)

Mayor Barnett and City Council,

I have determined an interest rate for the Childress Street and Enid Street Special Assessment District (SAD) Paving projects, and I am recommending an interest rate of **4.875%** to commence on August 1, 2026.

This interest rate recommended is based on the 12-22 year Tax-Exempt bond listing in the Wall Street Journal on March 11, 2026 of 3.875%. I then added a 1.00% Administrative Fee. Typically the rate is set at 1.00% over the bond rate if the City were to sell the bonds to finance the SAD project. Since it has been decided to not sell bonds for this SAD, I used the aforementioned methodology.

Below is a screenshot and website link to the data selected.

<https://www.wsj.com/market-data/bonds/benchmarks>

Tracking Bond Benchmarks Wednesday, March 11, 2026

Closing index values, return on investment and yields paid to investors compared with 52-week highs and lows for different types of bonds. Preliminary data and data shown as "n.a." will update around 12p.m. ET the following business day

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	CLOSE	% CHG	YTD TOTAL RETURN	52-WK % CHG	YIELD (%), 52-WEEK RANGE			SPREAD, 52 WEEK RANGE		
					LATEST	LOW	HIGH	LATEST	LOW	HIGH
Tax-Exempt ICE Data Services										
Muni Master	622.66	-0.21	0.75	4.54	3.266	3.037	4.179	5.00	-6.00	10.00
7-12 years	445.06	-0.40	0.60	5.61	2.911	2.596	4.016	8.00	-5.00	17.00
12-22 years	505.47	-0.26	1.14	5.27	3.875	3.608	4.704	4.00	-15.00	16.00
22-plus years	469.06	-0.20	0.47	3.17	4.619	4.412	5.143	25.00	-6.00	34.00
Bond Buyer 6% Muni	104.34	-0.27	-0.30	-3.36	4.810	4.470	5.160

If you have any questions, feel free to contact me.

Thank you,

Joe Snyder