

Local Development Finance Authority
2027-2029 Proposed Budget / Significant Notes

Fund Balance:

- 390001 / Ending Fund Balance
 - Fund Balance projected to increase annually from 2024-2028
 - Fund Balance projected to decrease in FY 2029 due to capital project

Revenues:

- 401002 / Fund Balance Drawn From Fund Balance
 - Funding projected to be drawn from LDFA Fund Balance in FY 2029 due to capital outlay
- 404000 / Taxes: Real Property
 - Increase due to increases in Taxable Value of LDFA District
- 594000 / Contribution – Oakland County
 - Decrease due to Oakland County's new TIF participation Policy
 - Oakland County Operating Millage TIF Capture reduced to @ 75%
 - Oakland County Parks Millage = Excluded
 - Oakland County Transit Millage - Excluded
- 595000 / Contribution – OCCC
 - Increase due to increases in Taxable Value of LDFA District
- 596000 / Contribution – Library
 - Increase due to increases in Taxable Value of LDFA District
- 664001 / Interest & Dividend Earnings
 - Increase due to conservative revenue estimate

Expenditures:

- 701001 / Balance Contributed To Fund Balance
 - Funding projected to be contributed into LDFA Fund Balance in FY 2026-2028
- 801000 / Professional Services
 - Decrease in 2028 due to conclusion of:
 - LDFA Streetscape Plan (2026-2027)
 - Strategic Investment Pilot Program (2026-2027)
- 999202 / Transfer-Out: Major Road Fund
 - Decrease in 2027 due to LDFA funded project completed in FY 2026:
 - MR-16D: Traffic Signal Upgrade / Technology @ Auburn
- 999203 / Transfer-Out: Local Street Fund
 - Increase in FY 2028 due to LDFA funded project in FY 2028-2029:
 - Industrial Drive Paving
- 999403 / Transfer-Out: Pathway Construction Fund
 - Decrease in FY 2027 due to LDFA funded project for FY 2026:
 - Adams Corridor PW Enhancements (LDFA 20% Local Match for Oakland County Access to Transit Grant)
- 999593 / Transfer-Out: W&S Construction Fund
 - Increase in FY 2028 due to LDFA funded project in FY 2028-2029:
 - Industrial Drive Sanitary Sewer Installation