

FISCAL YEAR 2024
3rd QUARTER PROPOSED BUDGET AMENDMENT

	Current 2024 Budget	3rd Qtr Amendment	Proposed 2024 Budget
Total Revenues	\$ 188,183,530	\$ 812,520	\$ 188,996,050
<i>Operating Expense</i>	<i>\$ 126,810,740</i>	<i>\$ (1,048,500)</i>	<i>\$ 125,762,240</i>
<i>Capital Outlay Expense</i>	<i>68,415,240</i>	<i>\$ 1,867,810</i>	<i>70,283,050</i>
<i>Transfer-Out Expense</i>	<i>49,372,010</i>	<i>\$ 1,621,380</i>	<i>50,993,390</i>
Total Expenses	\$ 244,597,990	\$ 2,440,690	\$ 247,038,680
To/(From) Fund Balance	\$ (56,414,460)	\$ (1,628,170)	\$ (58,042,630)

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2024 3rd Quarter Budget Amendment proposes an increase in total revenues of +\$812,520 and an increase in total expenses of +2,440,690. The proposed increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$1,628,170).

On a Citywide basis, all funds with Interfund Charges are being amended to reflect FY 2023 True-up amounts. These Interfund True-up amounts attempt to reflect the true cost of services provided in FY 2023 to the various user departments for Administrative, Facilities, MIS, and Insurance costs per audited actual amounts as compared to the original budgeted FY 2023 amounts. Grand Total 2023 Interfund True-up charges net a total reduction of (\$1,245,570) less in charges allocated out Citywide.

Summary by Fund

101 - General Fund

General Fund Revenues are proposed to decrease by (\$446,900) due to:

- Decreases (\$446,900) in Interfund Charges – Administration due to FY 2023 allocation look-back

General Fund expenditures are proposed to decrease by (\$446,900) due to:

- Decrease of (\$132,730) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
- Decrease of (\$314,170) in transfer-out expenditures due to:
 - Decrease of (\$432,170) in transfer-out to the Capital Improvement Fund, to balance the General Fund and to provide funding for future Citywide capital projects
 - Decrease of (\$63,770) in transfer-out to the Facilities Fund due to FY 2023 Facilities allocation look-back
 - Increase of +\$181,770 in transfer-out to the Water Resources Fund to balance the Water Resources Fund

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

202 - Major Road Fund

Major Road Fund expenditures are proposed to decrease by (\$67,530) due to:

- Decrease of (\$92,530) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
- Capital projects increased +\$25,000 due to:

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Major Road Fund Project Change Summary			
Project Title	2024 Adopted Budget	3rd Qtr Amendment	2024 Amended Budget
MR-13: Avon @ Dequindre Roundabout Project	\$ -	\$ 25,000	\$ 25,000
All Other Major Road Capital Projects	\$ 7,965,730	\$ -	\$ 7,965,730
Capital Project Total	\$ 7,965,730	\$ 25,000	\$ 7,990,730

The decrease in expenditures will have a net impact on fund balance of +\$67,530.

203 – Local Street Fund

Local Street Fund expenditures are proposed to decrease by (\$210,940) due to:

- Decrease of (\$210,940) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$210,940.

206 – Fire Fund

Fire Fund expenditures are proposed to change due to:

- Decrease of (\$262,050) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
- Increase of +\$262,050 in transfers-out to the Fire Capital Fund (402) to balance the Fire Operating Fund (206) and to provide funding for future Fire Capital & Apparatus

The change in expenditures will have no impact on fund balance.

207 – Special Police Fund

Special Police Fund expenditures are proposed to decrease by (\$1,340) due to:

- Decrease of (\$1,340) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$1,340.

214 – Pathway Maintenance Fund

Pathway Maintenance Fund expenditures are proposed to change due to:

- Decrease of (\$10,690) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
- Increase of +\$10,690 in transfers-out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214) and to provide funding for future Pathway projects

The change in expenditures has no impact on fund balance.

244 – Water Resources Fund

Water Resources Fund revenues are proposed to increase by +\$181,770 due to:

- Increase in transfer in from the General Fund to balance

Water Resources Fund expenditures are proposed to increase by +\$181,770 due to:

- Increase of \$1,770 in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
 - Offset by an increase in contractual services
- Capital projects increased +\$180,000 due to:

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Water Resources Fund Project Change Summary			
Project Title	2024 Adopted Budget	3rd Qtr Amendmdent	2024 Amended Budget
Veteran's Memorial Pointe - Urgent Repair	\$ -	\$ 180,000	\$ 180,000
All Other Major Road Capital Projects	\$ 600,000	\$ -	\$ 600,000
Capital Project Total	\$ 600,000	\$ 180,000	\$ 780,000

The increase in revenues less the increase in expenditures will have no impact on fund balance.

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by +\$262,050 due to:

- Increase of +\$262,050 in transfers-in from the Fire Operating Fund (206) to provide funding for future Fire Capital & Apparatus

Fire Capital Fund expenditures are proposed to increase by +\$231,310 due to:

- Increase of +\$231,310 in Transfer-Out to Facilities (631) for the Fire Training Tower Project

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$30,740.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to increase by +\$10,690 due to:

- Increase in transfers-in from the Pathway Maintenance Fund (214) to provide funding for future Pathway projects

The increase in revenues will have a net impact on fund balance of +\$10,690.

420 – Capital Improvement Fund

Capital Improvement Fund revenues are proposed to decrease by (\$432,170) due to:

- Decrease in transfers-in from the General Fund (101) to balance the General Fund and to provide funding for future Citywide capital projects

Capital Improvement Fund expenditures are proposed to increase by +\$1,431,500 due to:

- Transfers-Out increased +\$1,281,500 due to:
 - Increase of +\$1,281,500 to Facilities Fund (631) for Borden Park Batting Cages, City Park Signs and Gateways projects, and OCSO Substation Interior Upgrades

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$1,863,670).

510 – Sanitary Sewer Division

Sanitary Sewer expenses are proposed to decrease by (\$26,810) due to:

- Decrease of (\$26,810) in operating expenses due to:
 - Decrease in various Interfund Charges due to FY 2023 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$26,810.

530 – Water Division

Water expenses are proposed to decrease by (\$40,680) due to:

- Decrease of (\$40,680) in operating expenses due to:
 - Decrease in various Interfund Charges due to FY 2023 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$40,680.

593 – Water & Sewer Capital Fund

Water & Sewer Capital Fund revenues are proposed to increase by +\$108,300 due to:

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- Grant Revenue from reimbursement from the DWAM grant for grant expenditures Water & Sewer Capital Fund expenses are proposed to increase by +\$108,300 due to:

- Increase of +\$108,300 for the DWAM grant project

The increase in revenues less the increase in expenses will have no impact on retained earnings.

631 - Facilities Fund

Facilities Fund revenues are proposed to increase by +\$1,450,020 due to:

- Decrease of (\$149,020) in Interfund Facility Charges due to FY 2023 allocation look-back
- Decrease of (\$63,770) from General Fund for FY 2023 allocation look-back
- Increase of +\$231,310 transferred in from Fire Capital Fund for the Fire Training Tower Project
- Increase of +\$1,431,500 transferred in from Capital Improvement Fund for Borden Park Batting Cages and City Park Signs and Gateways projects

Facilities Fund expenses are proposed to increase by +\$1,471,390 due to:

- Decrease of (\$191,420) in operating expenses due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back
- Capital projects increased +\$1,662,810 due to:

Facilities Fund Project Change Summary			
Project Title	2024 Adopted Budget	3rd Qtr Amenddment	2024 Amended Budget
Borden Park Batting Cages	\$ 213,300	\$ 225,000	\$ 438,300
Fire Training Tower	\$ 900,000	\$ 231,310	\$ 1,131,310
Citywide Gateways	\$ 843,500	\$ 556,500	\$ 1,400,000
OCSO Substation Interior Upgrades	\$ 2,350,000	\$ 650,000	\$ 3,000,000
All Other Facilities Capital Projects	\$ 21,371,320	\$ -	\$ 21,371,320
Capital Project Total	\$ 25,678,120	\$ 1,662,810	\$ 27,340,930

The increase in revenues less the increase in expenses will have a net impact on retained earnings of (\$21,370).

636 - MIS Fund

MIS Fund revenues are proposed to decrease by (\$382,410) due to:

- Decreases in Interfund MIS Charges due to FY 2023 allocation look-back

MIS Fund expenses are proposed to decrease by (\$66,810) due to:

- Decrease of (\$66,810) in operating expenses due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$315,600).

661 - Fleet Fund

Fleet Fund expenses are proposed to decrease by (\$122,570) due to:

- Decrease of (\$122,570) in operating expenses due to:
 - Decreases in various Interfund Charges due to FY 2023 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$122,570.

677 - Insurance Fund

Insurance Fund revenues are proposed to increase by +\$61,170 due to:

- Decrease of (\$203,470) in Interfund Insurance Charges due to FY 2023 allocation look-back
- Increase of +\$264,640 in Refund & Rebates due to the MMRMA Net Asset Distribution

The increase in revenues will have a net impact on retained earnings of +\$61,170.