



City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2024-0555

TO: Mayor and City Council Members

FROM: Ken Elwert, CPRE, Director Parks and Natural Resources

DATE: December 2, 2024

SUBJECT: Quit Claim Purchase Agreement with Pheasant Ring Homeowners Association for Land Donation Parcel ID #70-15-20-302-021

REQUEST:

City Council is requested to approve the Quit Claim Deed for Pheasant Ring Homeowners Association for Land Donation, identified as Parcel Number #70-15-20-302-021 and authorizes the City to pay closing costs as incurred to consummate this transaction.

REASON FOR PURCHASE:

Rochester Hills City Council, on behalf of the City of Rochester Hills hereby accepts the Quit Claim Deed granted by Pheasant Ring Homeowners Association (HOA) for Land Donation identified as Parcel ID #70-15-20-302-021 for use as part of Innovation Hills. And further authorizes closing costs be approved in the not-to-exceed amount of \$10,000.

This parcel, part of the HOA common area, is across the Clinton River from all other HOA property and is contiguous to Innovation Hills.

PROCESS:

Vendor Name and Address:

Pheasant Ring Homeowners Association
2801 Eagle Drive
Rochester Hills, MI 48309

Method of Purchase:

Quit Claim

BUDGET:

Funding is currently not included in the FY 2025 Adopted Budget.

If approved by City Council, the Fiscal Division will increase the Transfer-Out from the Capital Improvement Fund to the Facilities Fund by +\$10,000 to provide for any costs associated with the property closing costs as part of the FY 2024 4th Quarter Budget Amendment.

Please note: Only the actual costs for the property closing will be transferred-out. This is a high-end estimate.

Fund Name	Department Account No	Account No. Description	Budget Amount	Cost	Remaining Budget
Facilities Fund	631.971000	Land	\$0	\$10,000	(\$10,000)

RECOMMENDATION:

It is recommended that City Council approve the Quit Claim Deed for Pheasant Ring Homeowners Association for Land Donation, identified as Parcel Number #70-15-20-302-021 and authorizes the City to pay closing costs as incurred to consummate this transaction.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Chief Financial Officer		
Purchasing Process: Procurement Manager		
Mayor		
City Clerk		

Contract Reviewed by City Attorney Yes N/A