

Resolution 2025-0273

MOTION by \_\_\_\_\_, seconded by \_\_\_\_\_,

RESOLUTION OF THE GREEN SPACE PERPETUAL CARE TRUST BOARD OF TRUSTEES

WHEREAS, the Green Space Perpetual Care Trust (the "Trust") is committed to providing for the long-term stewardship, operations, and maintenance of Green Space assets in perpetuity;

WHEREAS, the Board of Trustees (the "Board") recognizes the necessity of establishing a stable and sustainable financial framework to ensure the Trust's mission is fulfilled for generations to come;

WHEREAS, the Board has reviewed the proposed Green Space Perpetual Care Trust Fund Designation Policy (the "Policy"), which outlines a process to designate a portion of the Trust's fund balance for long-term investment to generate earnings and support perpetual Green Space activities;

WHEREAS, the Board believes that adopting this Policy is crucial for enhancing the financial sustainability and long-term viability of the Trust and its mission;

NOW, THEREFORE, BE IT RESOLVED that the Green Space Perpetual Care Trust Board of Trustees hereby approves and adopts the Green Space Perpetual Care Trust Fund Designation Policy, effective immediately.

BE IT FURTHER RESOLVED that the Board resolves to designate \$819,200 of the Trust Balance as Designated Funds, in accordance with the newly adopted Policy.

BE IT FURTHER RESOLVED that the Board directs the Chief Financial Officer to implement the Policy and to conduct annual reviews and modifications as needed to ensure its continued effectiveness and alignment with the Trust's goals and objectives.

BE IT FURTHER RESOLVED that the amount of Designated Funds shall be reported on a quarterly basis as part of the Board's regular financial reporting process.

ADOPTED by the Green Space Perpetual Care Trust Board of Trustees this 24th day of June, 2025.

Ayes:

Nays:

Absent:

MOTION CARRIED

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*RETURN TO AGENDA SUMMARY SHEET*

*NEXT AGENDA ITEM*

*RETURN TO AGENDA*

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