



Rochester Hills

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Master

File Number: 2025-0444

File ID: 2025-0444

Type: Administration

Status: To Council

Version: 1

Reference: 2025-0444

Controlling Body: City Council
Regular Meeting

File Created Date : 10/06/2025

File Name: Investment Policy Update

Final Action:

Title label: Request for Adoption of the Updated Investment Policy for the City of Rochester Hills

Notes:

Sponsors:

Enactment Date:

Attachments: 102025 Agenda Summary.pdf, Redlined Investment Policy.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2025-0444

Title

Request for Adoption of the Updated Investment Policy for the City of Rochester Hills

Body

Whereas, adhering to Act No. 20 of the Public Acts of Michigan of 1943 as amended; and

Whereas, Section 5 of P.A. 20, as amended, requires that the City of Rochester Hills City Council, in conjunction with the Investment Officer, adopt an Investment Policy; and

Whereas, the Investment Officer has submitted a revised proposed Investment Policy which complies with the provisions of P.A. 20 as amended; and

Whereas, the City of Rochester Hills City Council wishes to authorize the Investment Officer to invest public funds according to the Investment Policy.

Now, Therefore, Be It Resolved, that the City of Rochester Hills City Council hereby authorizes that:

1. The Investment Policy hereto is approved and shall take effect October 21, 2025.
2. The Investment Officer is authorized to invest funds of the City of Rochester Hills pursuant to the Investment Policy.