



Rochester Hills

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Master

File Number: 2024-0528

File ID: 2024-0528

Type: Purchase

Status: Consent Agenda

Version: 1

Reference: 2024-0528

Controlling Body: City Council
Regular Meeting

File Created Date : 11/14/2024

File Name: Request for Purchase Authorization - Actuarial Services

Final Action:

Title label: Request for Purchase Authorization - FISCAL: Contract/Blanket Purchase Order for actuarial valuation and reporting for the City's Retiree Health Care Benefit Trust - Supplemental Plan and other actuarial consulting services as may be requested by the City in the amount not-to-exceed \$37,500.00 for a six-year term to expire after services provided for fiscal year ending 2029 actuarial report; Lauterbach & Amen, LLP., Naperville, IL

Notes:

Sponsors:

Enactment Date:

Attachments: 120224 Agenda Summary.pdf, Proposal Tabulation.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:

Text of Legislative File 2024-0528

Title

Request for Purchase Authorization - FISCAL: Contract/Blanket Purchase Order for actuarial valuation and reporting for the City's Retiree Health Care Benefit Trust - Supplemental Plan and other actuarial consulting services as may be requested by the City in the amount not-to-exceed \$37,500.00 for a six-year term to expire after services provided for fiscal year ending 2029 actuarial report; Lauterbach & Amen, LLP., Naperville, IL

Body

Resolved, that the Rochester Hills City Council hereby waives Section 2-273(b), the requirements for long term contracts, under Section 2-281, which allows City Council the authority to waive any regulation or procedure pertaining to purchasing, deeming it to be in the best interest of the City.

Further Resolved, that the Rochester Hills City Council hereby authorizes a contract/blanket purchase order for actuarial valuation and reporting for the City's Retiree Health Care Benefit Trust - Supplemental Plan and other actuarial consulting services as may be requested by the City to Lauterbauch & Amen, LLP., Naperville,

Illinois in the amount not-to-exceed \$37,500.00 for a six-year term to expire after services provided for fiscal year ending 2029 actuarial report and further authorizes the Procurement Manager to execute an agreement on behalf of the City.

Further Resolved, that the City's acceptance of the proposal and approval of the award of a contract shall be contingent and conditioned upon the parties' entry into and execution of a written agreement acceptable to the City.