

Michigan Municipal Risk Management Authority

Renewal Period	Premium		Net Asset Distribution	Net Asset	Net
	Premium	% Change		Distribution	Insurance
				% Change	Cost
July 1, 2016 to June 30, 2017	\$ 374,677	-0.9%	\$ 352,747	-38%	\$ 21,930
July 1, 2017 to June 30, 2018	\$ 377,314	0.7%	\$ 247,315	-30%	\$ 129,999
July 1, 2018 to June 30, 2019	\$ 388,316	2.9%	\$ 285,269	15%	\$ 103,047
July 1, 2019 to June 30, 2020	\$ 389,049	0.2%	\$ 181,627	-36%	\$ 207,422
July 1, 2020 to June 30, 2021	\$ 400,194	2.9%	\$ 357,246	97%	\$ 42,948
July 1, 2021 to June 30, 2022	\$ 410,885	2.7%	\$ 242,345	-32%	\$ 168,540
July 1, 2022 to June 30, 2023	\$ 427,223	4.0%	\$ 229,468	-5%	\$ 197,755
July 1, 2023 to June 30, 2024	\$ 449,825	5.3%	\$ 172,341	-25%	\$ 277,484
July 1, 2024 to June 30, 2025	\$ 483,214	7.4%	\$ 264,644	54%	\$ 218,570
July 1, 2025 to June 30, 2026	\$ 491,860	1.8%	\$ 210,548	-8%	\$ 281,312
10-Year Trend	\$ 4,192,557		\$ 2,543,550		\$ 1,649,007
					\$ 164,901

10-Year Average Annual Net Insurance Cost