



Rochester Hills Minutes - Draft

Board of Trustees to the VanHoosen Jones Stoney Creek Cemetery Perpetual Care Trust Fund

David Blair, Leanne Scott, Joe Snyder

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Monday, June 9, 2025

5:30 PM

1000 Rochester Hills Drive

CALL TO ORDER

Meeting called to order by Mr. Snyder at 5:30 pm.

ROLL CALL

Present 3 - David Blair, Joe Snyder and Leanne Scott

APPROVAL OF MINUTES

2025-0251 Approval of Meeting Minutes / June 24, 2024

**A motion was made by Blair, seconded by Scott, that this matter be approved as presented. The motion carried by the following vote:
Approved**

Aye 3 - Blair, Snyder and Scott

PUBLIC COMMENT

None

NEW BUSINESS

2025-0252 Review of Investment Performance and Asset Allocation

Mr. Snyder explained that the main purpose of this Board is to review the investment performance and asset allocations. He stated that in the 1st Quarter of 2025 the Trust Fund was up +0.36% over the past year with a balance as of March 31, 2025 of \$3.3 Million.

He stated that the Trust is set up for quarterly re-balancing to maintain its investment mix and as of March 31, 2025 the Trust fund sits with a 55/45 stock-to-bond mix. It was agreed to maintain the same allocation mix.

2025-0253 Approval of Cemetery Trust Fund Budget

**A motion was made by Blair, seconded by Scott, that this matter be approved. The motion carried by the following vote:
Approved**

Aye 3 - Blair, Snyder and Scott

Mr. Snyder presented the FY 2026-2028 Proposed Cemetery Trust Fund Budget which was included in the packet. Revenues are projected very conservatively for the various Cemetery Sales, and a 5% investment rate of return projected for the Trust Fund in FY 2026. Expenditures proposed include the quarterly Plan Administration Fees assessed by the Plan Administrator (Transamerica) remain consistent at \$5,000.

ANY OTHER BUSINESS

None

NEXT MEETING DATE

TBD ~ June 8, 2026 / 6:30 p.m. / 1000 Rochester Hills Drive

ADJOURNMENT

Meeting was adjourned at 5:40 pm.