Legislation Text

File #: 2010-0447, **Version:** 4

Request to Consider Adoption of the restated resolution, to replace RES0266-2010, adopted at the November 22, 2010 Regular Meeting regarding the Request for Approval of an Exemption of Personal Property for Bright Automotive

Whereas, Bright Automotive has submitted an application under Public Act 328 of 1998, as amended, and is requesting a personal property exemption for new personal property to be located at 3851 Hamlin Road in Rochester Hills (the "Property"), also known as Parcel Number 70-15-30-103-002 and further described as:

T3N, R11E, SEC 30 PART OF NW 1/4 BEG AT PT DIST N 00-02-21 E 316 FT & N 00-10-40 W 687.43 FT & N 84-49-37 E 228.56 FT FROM W 1/4 COR, TH ALG CURVE CONCAVE ELY, RAD 849.12 FT, CHORD BEARS N 37-38-05 E 730.68 FT, DIST OF 755.34 FT, TH N 26-52-52 W 30 FT, TH ALG CURVE CONCAVE SELY, RAD 879.12 FT, CHORD BEARS N 76-31-46 E 408.24 FT, DIST OF 412 FT, TH N 89-58-13 E 285.85 FT, TH S 45-00-59 E 176.82 FT, TH S 00-01-47 E 45.51 FT, TH S 20-33-07 W 295.77 FT, TH S 61-42-54 W 295.77 FT, TH S 82-38-57 W 883.55 FT TO BEG EXC BEG AT PT DIST N 00-02-21 E 316 FT & N 00-10-40 W 687.43 FT & N 84-49-37 E 228.56 FT & N 82-38-57 E 883.55 FT & N 61-42-54 E 295.77 FT & N 20-33-07 E 295.77 FT & N 00-01-47 W 45.51 FT & N 44-01-47 W 126.97 FT FROM W 1/4 COR, TH ALG CURVE TO LEFT, RAD 1963 FT, CHORD BEARS S 84-33-37 W 182.29 FT, DIST OF 182.35 FT, TH S 81-55-56 W 67.73 FT, TH N 80-47-39 E 162.39 FT, TH ALG CURVE RIGHT, RAD 917.93 FT, CHORD BEARS N 83-19-29 E 80.52 FT, DIST OF 80.55 FT, TH S 44-01-47 E 11.87 FT TO BEG 13.06 A 7-27-09 FT 001; and

Whereas, the Property is located in the Rochester Hills Local Development Finance Authority District, an eligible district under PA 328 of 1998, as amended, and the district was established on March 2, 2005; and

Whereas, Bright Automotive is an eligible business and engaged in research and development of electric vehicles; and

Whereas, City Council held a Public Hearing to consider this request on November 22, 2010; and

Whereas, it was determined by the State Tax Commission that the Exemption would begin on December 30, 2010 because it was approved in 2010; and

Whereas, the application requested the Exemption to begin on December 30, 2011 for which the approval must be done in 2011.

Resolved, that the Rochester Hills City Council hereby authorizes an exemption of new personal property for Bright Automotive, to be located at the facility identified above, for a period of two years, to begin on December 30, 2011 and expire on December 30, 2013; and

Be It Further Resolved, that the City Council's prior Resolution RES0266-2010, adopted on November 22, 2010, is hereby rescinded, superseded and replaced by this Resolution.

Be It Finally Resolved, to authorize the City Clerk's Office to forward the application and this resolution to the State Tax Commission no later than March 31, 2011.