



## Legislation Text

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**File #:** 2010-0433, **Version:** 1

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### Request to Waive the Recapture of 2008 Community Development Block Grant (CDBG) Funds

**Whereas**, the U.S. Department of Housing and Urban Development (HUD) mandates that Community Development Block Grant (CDBG) balances not exceed 1.5 times the current program year allocation sixty (60) days prior to the end of the program year (February 28<sup>th</sup>); and

**Whereas**, the Oakland County Board of Commissioners adopted a policy allowing communities to protect funds from their two most recent program years to help comply with this regulation; and

**Whereas**, all unobligated 2008 and older funds are at risk of recapture December 31, 2010; and

**Whereas**, the City of Rochester Hills may protect unobligated 2008 funds from recapture for one additional year by requesting a waiver; and

**Whereas**, a separate Waiver request form must be submitted for each 2008 line item to the Manager of the Oakland County Community & Home Improvement Division no later than **December 17, 2010**.

**Now, Therefore, Be It Resolved**, that the City of Rochester Hills hereby requests to waive recapture of 2008 CDBG funds as follows:

Account Number	Project Name	Amount
<u>172170-731227</u>	<u>Minor Home Repair</u>	<u>\$34,020.00</u>