



Legislation Details (With Text)

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Title: Request to establish an Industrial Development District at 1935-1955 Enterprise Dr., Rochester Hills, MI 48309

Sponsors:

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Attachments: 1. Agenda Summary.pdf, 2. 030209 Agenda Summary.pdf, 3. 030209 Resolution.pdf, 4. Resolution.pdf

Date	Ver.	Action By	Action	Result
3/16/2009	2	City Council Regular Meeting	Adopted by Resolution	Pass
3/2/2009	1	City Council Regular Meeting	Adopted by Resolution	Pass

Request to establish an Industrial Development District at 1935-1955 Enterprise Dr., Rochester Hills, MI 48309

Whereas, First Industrial Realty Trust has requested that an Industrial Development District be established at 1935-1955 Enterprise Dr., further known as:

Lots 1, 2 and the West 96' of Lot 3 of "T.A.N. Industrial Park," a subdivision of part of the North 1/4 of the Southwest 1/4 of Section 28, Town 3 North, Range 11 East, City of Rochester Hills, Oakland County, Michigan, according to the Plat thereof as recorded in Liber 184 of Plats, Pages 16 through 18 of the Oakland County Records; and

Whereas, the Rochester Hills City Council held a Public Hearing regarding this request at the Regular Meeting of March 16, 2009 at 7:30 p.m. in the Council Chambers, at 1000 Rochester Hills Dr., Rochester Hills, Michigan, during which the owner of the property, taxing authorities, and all interested parties were given the opportunity to be heard; and

Whereas, the establishment of an Industrial Development District is consistent with the objectives of the City for industrial development and the creation of new employment opportunities.

Resolved, that the Rochester Hills City Council determines that the levies of ad valorem taxes are at a rate, when taken together with the rates of ad valorem taxes levied by any other taxing authority which levies taxes within the City of Rochester Hills, equals or exceeds \$30.00 for each \$1,000.00 of taxable value, and therefore is eligible for designation as an Industrial Development District pursuant to said Act; and

Be It Further Resolved, that the above listed legal description is hereby designated an Industrial Development District.