Rochester Hills

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Legislation Details (With Text)

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Title:	Request to Waive the Recapture of 2008 Community Development Block Grant (CDBG) Funds		
Sponsors:			
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Attachments:	1. Agenda Summary.pdf, 2. Recapture Policy 2010.pdf		

Date	Ver.	Action By	Action	Result
10/18/2010	1	City Council Regular Meeting	Adopted by Resolution	Pass

Request to Waive the Recapture of 2008 Community Development Block Grant (CDBG) Funds

Whereas, the U.S. Department of Housing and Urban Development (HUD) mandates that Community Development Block Grant (CDBG) balances not exceed 1.5 times the current program year allocation sixty (60) days prior to the end of the program year (February 28th); and

Whereas, the Oakland County Board of Commissioners adopted a policy allowing communities to protect funds from their two most recent program years to help comply with this regulation; and

Whereas, all unobligated 2008 and older funds are at risk of recapture December 31, 2010; and

Whereas, the City of Rochester Hills may protect unobligated 2008 funds from recapture for one additional year by requesting a waiver; and

Whereas, a separate Waiver request form must be submitted for each 2008 line item to the Manager of the Oakland County Community & Home Improvement Division no later than **December 17, 2010.**

***Now, Therefore, Be It Resolved*,** that the City of Rochester Hills hereby requests to waive recapture of 2008 CDBG funds as follows:

Account Number	Project Name	Amount
172170-731227	Minor Home Repair	$34,020.00

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