

Rochester Hills

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Legislation Details (With Text)

File #: 2023-0335 **Version**: 1

Type: Finance Status: Passed

File created: 7/5/2023 In control: City Council Regular Meeting

On agenda: Final action: 9/11/2023

Title: Adoption of the Winter 2023 Millage Rates

Sponsors:

Indexes:

Code sections:

Attachments: 1. 091123 Agenda Summary.pdf, 2. Public Hearing Notice.pdf, 3. Resolution (Draft).pdf

Date	Ver.	Action By	Action	Result
9/11/2023	1	City Council Regular Meeting	Adopted by Resolution	Pass

Adoption of the Winter 2023 Millage Rates

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills; the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared and proposed the budget for the ensuing year and submitted it to the City Council at its first meeting in August; and

Whereas, at its August 14, 2023 meeting City Council acknowledged receipt from the Mayor of the Fiscal Year 2024 Proposed and 2025-2026 Projected Budget and set a Public Hearing for September 11, 2023 at 7:00 p.m. to hear comments on the Proposed Budget Plan and Millage Rates; and

Whereas, at its September 11, 2023 meeting City Council held said Public Hearing and heard comments on the Proposed Budget Plan and Millage Rates.

Now, Therefore, Be It Resolved, the City Council hereby adopts the following tax rates in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u>, to be levied in December 2023 to provide the tax revenues included in the Proposed Fiscal Year 2024 Budget:

PROPOSED MILLAGE RATES				
Operating Millages:	Winter 2023			
General Fund (Charter)	2.8157			
Local Street (Voted)	1.0687			
Fire Fund (Charter)	2.7000			
Special Police I (Voted)	1.1359			
Special Police II (Voted)	1.1345			
Park Infrastructure (Voted)	0.1645			
Pathway (Voted)	0.1742			
RARA Operating (Voted)	0.1829			
OPC Operating (Voted)	0.3146			

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Library Operating (Charter)	0.7353
Operating - Subtotal	10.4263
Debt Millages:	
Chapter 20 Drain Debt	0.0310
Debt - Subtotal	0.0310
TOTAL MILLAGES	10.4573

The Total Millage rate of 10.4573 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be it Further Resolved, the City Council hereby adopts the following Special Lighting levies for the Christian Hills Subdivision at the rate of \$17.32 per lot or description; and for the Denison Acres Subdivision at the rate of \$5.64 per lot or description; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the Winter 2023 Tax Rolls.