

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2021-0309

TO: Mayor and City Council Members

FROM: Joe Snyder, Chief Financial Officer, Ext 2534

DATE: September 13, 2021

SUBJECT: Adoption of Winter 2021 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 <u>Budget Procedure and General Finance</u>, Section 3.6 <u>Adoption of a Budget</u>, Section 4.1 <u>Power to Tax and Special Revenue</u>, and Section 4.2 <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u>; we are requesting that City Council approve the Proposed Winter 2021 Millage Rates (to be levied in December 2021), which will provide the tax revenues needed to support the Proposed FY 2022 Budget.

BACKGROUND:

The Proposed Winter 2021 Millage Rates listed below will generate the tax revenues needed to support the Proposed FY 2022 Budget.

City Council has scheduled Public Hearings for September 13, 2021 to allow for public comment on the FY 2022-24 Proposed Budget and the Winter 2021 Millage Rates which support the Proposed FY 2022 Budget.

Following the FY 2022-24 Proposed Budget Public Hearing and Winter 2021 Proposed Millage Rate Public Hearing, we are proposing City Council adopt and authorize the Proposed Winter 2021 Millage Rates (to be levied in December 2021), which will provide the tax revenues needed to support the Proposed FY 2022 Budget as listed below:

PROPOSED MILLAGE RATES		
Operating Millages:	Winter 2021	
General Fund (Charter)	2.7457	
Local Street (Voted)	1.0781	
Fire Fund (Charter)	2.7000	
Special Police I (Voted)	1.1459	
Special Police II (Voted)	1.1658	
Pathway (Voted)	0.1758	
RARA Operating (Voted)	0.1846	
OPC Operating (Voted)	0.3174	
OPC Transportation (Voted)	0.0946	
Library Operating (Charter)	0.7418	
Operating - Subtotal	10.3497	
Debt Millages:		
Chapter 20 Drain Debt	0.0353	
Debt - Subtotal	0.0353	
TOTAL MILLAGES	10.3850	

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, Tax Rate Request, with the Oakland County Department of Equalization by October 1, 2021. The City is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2021. In addition, by Charter the City is required to conduct a Public Hearing and adopt the upcoming year City Budget prior to November 1, 2021.

RECOMMENDATION:

We recommend that City Council approve the Winter 2021 Proposed Millage Rates (to be levied in December 2021), which will provide the tax revenues needed to support the Proposed FY 2022 Budget.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney ☐ Yes ☒ N/A