

**WABCO #2 - Tax Abatement Calculations - 2-Year Abatement of Personal**

Taxable Year>	(Initial True	TV - 1st		TV - 2nd		TOTAL TAXES PAID		
	Cash Value					With	Without	% of Total
Real.....	0	\$0		\$0				
Personal.....	605,000	\$266,850		\$228,400				
Total.....	605,000	\$266,850		\$228,400				
Jurisdiction	2010 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total
Avondale Schools <sup>1</sup> ...	7.6000	\$1,014	\$2,028	\$868	\$1,736	1,882	3,764	32.15%
<b>RH City.....</b>	<b>9.1255</b>	<b>\$1,218</b>	<b>\$2,435</b>	<b>\$1,042</b>	<b>\$2,084</b>	2,260	4,519	<b>38.61%</b>
<b>RH Debt.....</b>	<b>0.5805</b>	<b>\$77</b>	<b>\$155</b>	<b>\$66</b>	<b>\$133</b>	144	287	<b>2.46%</b>
Oakland County.....	4.7461	\$633	\$1,266	\$542	\$1,084	1,175	2,351	20.08%
Intermed Schools <sup>2</sup> .....	0	\$0	\$0	\$0	\$0	0	0	0.00%
Oakland Comm College.....	1.5844	\$211	\$423	\$181	\$362	392	785	6.70%
sub-total	23.6365	\$3,154	\$6,307	\$2,699	\$5,399	5,853	11,706	100.00%
State Education <sup>2</sup>	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL</b>	<b>23.6365</b>	<b>\$3,154</b>	<b>\$6,307</b>	<b>\$2,699</b>	<b>\$5,399</b>	<b>5,853</b>	<b>11,706</b>	<b>100.00%</b>
<b>Difference/savings New Taxes</b>		<b>\$3,154</b>		<b>\$2,699</b>		<b>\$5,853 = Total Taxes Saved</b>		

<sup>1</sup> Operating mills are exempted at 100% for personal property under MBT

<sup>2</sup> SET and ISD exempted at 100% for personal property under MBT

**WABCO #2 - Estimated Taxes Paid w/o Abatement**

<b>Jurisdiction</b>	<b>Real</b>	<b>Personal</b>	<b>Total</b>
Avondale Schools...	\$0	\$3,764	\$3,764
<b>RH City + Debt.....</b>	<b>\$0</b>	<b>\$4,807</b>	<b>\$4,807</b>
Oakland County.....	\$0	\$2,351	\$2,351
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$785	\$785
State Education Tax	\$0	\$0	\$0
	\$0	\$11,706	<b>\$11,706</b>

**WABCO #2 - Estimated Total Taxes Paid w/ Abatement**

<b>Jurisdiction</b>	<b>Real</b>	<b>Personal</b>	<b>Total</b>
Avondale Schools...	\$0	\$1,882	\$1,882
<b>RH City + Debt.....</b>	<b>\$0</b>	<b>\$2,403</b>	<b>\$2,403</b>
Oakland County.....	\$0	\$1,175	\$1,175
Intermed Schools.....	\$0	\$0	\$0
Oakland Comm College....	\$0	\$392	\$392
State Education Tax	\$0	\$0	\$0
	\$0	\$5,853	<b>\$5,853</b>

Total Taxes Paid W/O Abatement	\$11,706
Total Taxes Paid with Abatement	\$5,853
<b>WABCO Taxes Saved</b>	<b>\$5,853</b>