



Rochester Hills

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Master

File Number: 2011-0027

File ID: 2011-0027

Type: Purchase

Status: To Council

Version: 2

Reference: 2011-0027

Controlling Body: City Council
Regular Meeting

File Created Date : 01/12/2011

File Name: Update on the City's Request for Proposal related to
Property and Liability Protection Insurance

Final Action:

Title label: Request for Approval of the Administration's recommendation for Property and Liability
Protection Insurance coverage based on the RFPs solicited

Notes:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Questions Answers
Nickel.pdf, Questions Answers MMRMA.pdf, Actual
Event Comparison.pdf, Educational Programs
MMRMA.pdf, Education Program Brochures
Nickel.pdf, MMRMA net asset distribution
announcement.pdf, Adjusted 2011 premium
email.pdf, Adjusted 2011-12 premium.pdf, 012411
Agenda Summary.pdf, Pros and Cons for
MMRMA.pdf, Pros and Cons for MML.pdf, Pros and
Cons for Nickel & Saph.pdf, Add'l Questions to
Proposers.pdf, References.pdf, Proposals
Tabulation.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	01/24/2011	Discussed				
2	City Council Regular Meeting	03/21/2011					

Text of Legislative File 2011-0027

Title

Request for Approval of the Administration's recommendation for Property and Liability
Protection Insurance coverage based on the RFPs solicited

Body

Whereas, the City has been a member of the Michigan Municipal Risk Management Authority, a member organization offering a risk pool for Michigan municipalities, since 1985; and

Whereas, the City determined that it should examine, through a Request for Proposal (RFP) process, what other risk management programs were available, to Michigan municipalities, in the open market; and

Whereas, the City issued its RFP for Property and Liability Protection Insurance, received several proposals and reviewed information related to those proposals; and

Whereas, after reviewing the information related to proposals received, the City was not able to fully comprehend the additional risks, if any, that the City would be assuming by changing risk management programs.

Therefore, Be it Resolved, that until all risks, associated with new proposing firms are fully understandable, the City should maintain its current risk management program and provider.