



Keith Sawdon <sawdonk@rochesterhills.org>

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## MMRMA Proposal

1 message

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**Craig Manser** <CraigM@ibexagency.com>

**Fri, Mar 11, 2011 at 10:45 AM**

To: Keith Sawdon <sawdonk@rochesterhills.org>

Keith,

At the MMRMA meeting in Lansing last week, you probably heard that the MMRMA Board of Directors has approved a Net Asset Distribution of \$19.6 Million and another \$3 million designed for rate relief. Given this circumstance, and given the fact that we presented a quote to Rochester Hills back in November, I have asked the MMRMA to give me what the true number would be for your July 1 renewal. Attached is that proposal, which you will see has a reduction of premium based on the new rates of the MMRMA.

I should also have soon the amount of the portion of Net Asset Distribution which will be paid to Rochester Hills if the city renews with the MMRMA.

Thank you for your time and consideration, and if you have any questions, please let me know.

Craig

Craig Manser

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