



Rochester Hills

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Master

File Number: 2010-0447

File ID: 2010-0447

Type: Exemptions

Status: To Council

Version: 3

Reference: 2010-0447

Controlling Body: City Council
Regular Meeting

File Created Date : 11/02/2010

File Name: Bright Automotive Tax Exemption

Final Action:

Title label: Request for Approval of the Exemption Agreement for Bright Automotive

Notes: 11/22/10 CC Mtg - RES0266-2010

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Development Agreement
DRAFT.pdf, 112210 Agenda Summary.pdf,
Application.pdf, 5 Year Analysis.pdf, Public Hearing
Notice.pdf, 110810 Agenda Summary.pdf, 110810
Resolution.pdf, 112210 Resolution.pdf

Enactment Number:

Contact: M. Gentry PLA 656-4660

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	11/08/2010	Adopted by Resolution				Pass
2	City Council Regular Meeting	11/22/2010	Adopted by Resolution				Pass
3	City Council Regular Meeting	12/13/2010					

Text of Legislative File 2010-0447

Title

Request for Approval of the Exemption Agreement for Bright Automotive

Body

Whereas, the Rochester Hills City Council approved a tax exemption under Public Act 328 of 1998 for Bright Automotive on November 22, 2010; and

Whereas, the Resolution approving the tax exemption is contingent upon the City and applicant entering into a Development Agreement which indicates the conditions under which the exemption is granted and certain penalties should Bright Automotive not abide by the conditions, also known as a "clawback."

Resolved, that the Development Agreement between Bright Automotive and the City of Rochester Hills is hereby approved; and

Be It Further Resolved, that the Mayor is authorized to sign the agreement on behalf of the City after review by the City Attorney as to form.