



Rochester Hills

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Master

File Number: 2016-0030

File ID: 2016-0030

Type: Finance

Status: To Council

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Reference: 2016-0030

Controlling Body: City Council
Regular Meeting

File Created Date : 01/21/2016

File Name: FY 2016 1st Quarter Budget Amendments

Final Action:

Title label: FY 2016 1st Quarter Budget Amendments

Notes:

Sponsors:

Enactment Date:

Attachments: 022216 Agenda Summary.pdf, 2016 - 1st Qtr BA - Overview.pdf, 2016 - 1st Qtr BA - Account Details.pdf, Public Hearing Notice.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2016-0030

Title
FY 2016 1st Quarter Budget Amendments

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 2016 1st Quarter Budget Amendments was noticed on February 4, 2016; and

Whereas, the proposed FY 2016 1st Quarter Budget Amendments were available for public viewing beginning on February 12, 2016; and

Whereas, at its February 22, 2016 meeting City Council held a Public Hearing on the proposed FY 2016 1st Quarter Budget Amendments.

Now, Therefore, Be It Resolved, that the Rochester Hills City Council hereby approves the following FY 2016 fund totals as amended:

FUND	2016 Current Budget	Net Change	2016 Proposed Budget
Fund 101 - General Fund	22,047,740	3,127,500	25,175,240
Fund 202 - Major Road Fund	7,747,860	602,940	8,350,800
Fund 203 - Local Street Fund	10,258,360	40,000	10,298,360
Fund 206 - Fire Fund	10,113,740	-	10,113,740
Fund 207 - Special Police Fund	9,638,170	-	9,638,170
Fund 213 - RARA Millage Fund	612,250	-	612,250
Fund 214 - Pathway Millage Fund	584,540	30,730	615,270
Fund 232 - Tree Fund	208,900	-	208,900
Fund 244 - Water Resources Fund	574,110	967,410	1,541,520
Fund 265 - OPC Millage Fund	754,630	314,300	1,068,930
Fund 299 - Green Space Millage Fund	2,213,800	-	2,213,800
Fund 313 - Street Improvement Bond - 2001 Series Fund	261,800	-	261,800
Fund 314 - SAD Street Improvement Bond - 2001 Series Fund	288,530	-	288,530
Fund 331 - Drain Debt Fund	202,990	-	202,990
Fund 369 - Older Persons Building Bond Refunding Fund	785,530	-	785,530
Fund 393 - Municipal Building Refunding Bond - 2010 Series Fund	769,350	-	769,350
Fund 394 - Local Street Refunding - 2011 Series Fund	501,020	-	501,020
Fund 402 - Fire Capital Fund	1,806,200	2,854,250	4,660,450
Fund 403 - Pathway Construction Fund	391,050	345,770	736,820
Fund 420 - Capital Improvement Fund	452,750	-	452,750
Fund 510 - Sewer Operations	15,155,900	-	15,155,900
Fund 530 - Water Operations	17,792,290	-	17,792,290
Fund 593 - Water & Sewer Capital Fund	7,776,190	106,900	7,883,090
Fund 595 - Water & Sewer Debt Fund	1,558,400	-	1,558,400
Fund 631 - Facilities Fund	6,089,270	10,148,500	16,237,770
Fund 636 - MIS Fund	2,789,870	400,000	3,189,870
Fund 661 - Fleet Fund	4,622,570	(21,760)	4,600,810
Fund 677 - Insurance Fund	416,000	-	416,000
Fund 736 - Retiree Health Care Trust	144,940	-	144,940
Fund 752 - Cemetery Perpetual Care Trust	-	-	-
Fund 761 - Green Space Perpetual Care Trust	-	-	-
Fund 843 - Brownfield Redevelopment Fund	-	-	-
Fund 848 - LDFA Fund	337,800	-	337,800
Fund 851 - SmartZone Fund	-	-	-
Fund 870 - Museum Foundation Trust Fund	10,000	-	10,000
Fund 893 - EDC Fund	950	-	950
GRAND TOTAL	126,907,500	18,916,540	145,824,040