



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
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Legislative File No: 2018-0156

TO: Mayor and City Council Members
FROM: Sara Roediger, Director of Planning & Economic Development, ext. 2573
DATE: April 13, 2018
SUBJECT: Request for Approval of the Brownfield Reimbursement Agreement for Hamlin/Adams Properties LLC for the Legacy Rochester Hills project, City File No. 17-043, 28 acres located at the northeast corner of Hamlin and Adams Roads

REQUEST:

Approval of the Brownfield Reimbursement Agreement for Hamlin/Adams Properties LLC for the Legacy Rochester Hills project, landfill property located on 28 acres at the northeast corner of Hamlin and Adams, zoned by consent judgment. A 368-unit multiple-family development is proposed for the site.

BACKGROUND:

In conjunction with an approved Brownfield Plan, a Brownfield Reimbursement Agreement must be submitted that details the administrative and operating activities that will result from the tax increment revenues that will be used to reimburse the developer for the cost of the eligible activities as defined in the Brownfield Plan. The City may retain up to \$10,000 each fiscal year for administrative and operating expenses associated with the oversight of the tax increment revenues.

The attached draft Brownfield Reimbursement Agreement has been prepared, reviewed and recommended for approval by the City Attorney and ASTI, the City’s environmental consultant.

RECOMMENDATION:

Staff recommends that City Council approve the Brownfield Reimbursement Agreement for Hamlin/Adams Properties LLC for the Legacy Rochester Hills project, City File No. 17-043, located at the northeast corner of Hamlin and Adams Roads.

| APPROVALS: | SIGNATURE | DATE |
|---------------------|-----------|------|
| Department Review | | |
| Department Director | | |
| Mayor | | |
| Deputy City Clerk | | |