



City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.  
Rochester Hills, MI 48309  
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[www.rochesterhills.org](http://www.rochesterhills.org)

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Legislative File No: 2014-0494

TO: Mayor and City Council Members  
FROM: Keith Sawdon, Director of Finance, ext 2535  
DATE: December 15, 2014  
SUBJECT: FY 2014 – 4<sup>th</sup> Quarter Budget Amendment

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**REQUEST:**

We are requesting that City Council approve the Mayor's proposed amendments to the 2014 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, Pathway Maintenance, Tree, Water Resources, Green Space, 2001 Debt, 2001 SAD Debt, Drain Debt, OPC Building Debt, 2012 Debt Refunding, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Water & Sewer Debt, Facilities, MIS, Fleet, Insurance, Retiree Healthcare Trust, LDFA, SmartZone, and Museum Foundation Funds.

**BACKGROUND:**

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the original adopted FY 2014 Budget.

The FY 2014 4<sup>th</sup> Quarter Budget Amendment proposes a decrease in total revenues of (\$2,669,550) and a decrease in total expenses of (\$6,817,940). The decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$4,148,390.

**RECOMMENDATION:**

We recommend that City Council approve the Mayor's 4<sup>th</sup> Quarter Budget Amendment to the FY 2014 Budget as proposed.

**RESOLUTION:**

Attached

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<b>APPROVALS:</b>	<b>SIGNATURE</b>	<b>DATE</b>
Department Review		
Department Director		
Mayor		
City Council Liaison		