



Rochester Hills

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Master

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Final Action:

Title label: Discuss initial funding of the Green Space Perpetual Care Trust

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Contact:

Drafter:

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History of Legislative File

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Text of Legislative File 2014-0305

Title

Discuss initial funding of the Green Space Perpetual Care Trust

Body

Whereas, in September of 2005, Rochester Hills' residents passed a 0.3 mill 10-year millage to acquire and preserve natural green space in the community, and

Whereas, Rochester Hills City Council created a special revenue fund for these assets and established a nine member Green Space Advisory Board to develop strategies and make

recommendations regarding the expenditure of the millage funds, and

Whereas, in November of 2013, Rochester Hills residents voted to approve revising the permissible use of the tax revenues derived from the millage, so that the tax revenues may also be used for the stewardship of the green space properties, which includes the protection, care and maintenance of, and to improve pedestrian accessibility to and within the green spaces properties owned, acquired or controlled by the City, and

Whereas, the Green Space Advisory Board believes that stewardship responsibilities for Green Space defined properties should be an on going process lasting for many generations into the future, and

Whereas, the Green Space Advisory Board believes that using the newly created Green Space Perpetual Care Trust to provide a perpetual funding source for stewardship activities for Green Space defined properties into the future, and

Now, Therefore, the Green Space Advisory Board is recommending that an initial deposit into the Green Space Perpetual Care Trust in the amount of \$_____ be considered so that earnings from the Green Space Perpetual Care Trust will provide a long-term funding source for multi generational stewardship activities, and

Be It Resolved, the Green Space Advisory Board supports and recommends that the Mayor place, in his proposed 2015 Budget, that will be presented to City Council at its first meeting in August, \$_____ representing the initial funding of the Green Space Perpetual Care Trust.