

FISCAL YEAR 2014
4th QUARTER PROPOSED BUDGET AMENDMENT

	Current 2014 Budget	4th Qtr Amendment	Final 2014 Budget (Proposed)
Total Revenues	\$ 112,302,970	\$ (2,669,550)	\$ 109,633,420
<i>Operating Expense</i>	\$ 83,268,720	\$ (2,765,680)	\$ 80,503,040
<i>Capital Outlay Expense</i>	19,096,250	(3,459,760)	15,636,490
<i>Transfer-Out Expense</i>	23,423,120	(592,500)	22,830,620
Total Expenses	\$ 125,788,090	\$ (6,817,940)	\$ 118,970,150
To/(From) Fund Balance	\$ (13,485,120)	\$ 4,148,390	\$ (9,336,730)

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2014 4th Quarter Budget Amendment proposes a decrease in total revenues of (\$2,669,550) and a decrease in total expenses of (\$6,817,940). The proposed decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$4,148,390.

It should be noted that there are several projects which will not be completed in FY 2014 and shall request project funding to be "carried over" into the FY 2015 Budget.

Citywide Capital Project Change Summary				
Fund	Current 2014 Capital Budget	Proposed Amendment	Revised 2014 Capital Budget	2015 Project "Carry Over"
Major Road Fund	\$ 5,006,810	\$ (1,304,470)	\$ 3,702,340	\$ 1,272,270
Local Street Fund	\$ 7,197,540	\$ (503,240)	\$ 6,694,300	\$ 60,000
Water Resources Fund	\$ 9,000	\$ 1,500	\$ 10,500	\$ -
Green Space Fund	\$ -	\$ 1,050,000	\$ 1,050,000	\$ -
Fire Capital Fund	\$ 734,960	\$ (617,780)	\$ 117,180	\$ 652,780
Pathway Construction Fund	\$ 759,900	\$ (478,180)	\$ 281,720	\$ 265,880
Capital Improvement Fund Fund	\$ 13,600	\$ -	\$ 13,600	\$ -
Water & Sewer Capital Fund	\$ 1,488,900	\$ (583,070)	\$ 905,830	\$ 255,070
Facilities Fund	\$ 1,097,000	\$ (342,950)	\$ 754,050	\$ 83,250
MIS Fund	\$ 1,660,990	\$ (681,570)	\$ 979,420	\$ 600,000
Fleet Fund	\$ 1,127,550	\$ -	\$ 1,127,550	\$ -
Capital Project Total	\$ 19,096,250	\$ (3,459,760)	\$ 15,636,490	\$ 3,189,250

It is currently estimated that \$3,189,250 is projected to be requested to be "carried forward" into the FY 2015 Budget as part of the 1st Quarter Budget Amendment to continue projects/purchases that were not completed in FY 2014.

- **Note:** There is a potential for this "carry forward" target amount to increase due to the potential for less work/costs to be completed in FY 2014 (due to weather, etc...), meaning more work/costs to be performed in FY 2015 than is projected here.

Summary by Fund

101 - General Fund

General Fund revenues are proposed to increase by \$1,537,740 due to:

- Increase of \$953,480 in operating revenues including:
 - Increase of \$722,700 in Building Department related revenues
 - Increase of \$230,780 in other net operating revenues

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- Increase of \$584,260 in transfers-in from the Retiree Healthcare Trust Fund due to the return of Implicit Rate healthcare funds held by the Retiree Healthcare Trust Fund that are no longer needed as the City of Rochester Hills has moved retired employees off general employee healthcare plans.

General Fund expenditures are proposed to decrease by (\$1,231,240) due to:

- Decrease of (\$320,760) in operating expenditures
- Decrease of (\$910,480) in transfers-out due to
 - Decrease of (\$809,930) to balance Local Street operations
 - Decrease of (\$61,820) to balance Special Police operations
 - Increase of \$61,000 due to higher PEG revenues to the Capital Improvement Fund
 - Decrease of (\$99,730) to the Retiree Healthcare Trust Fund as no transfer is required since the Retiree Healthcare Trust is fully funded

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$2,768,980.

202 - Major Road Fund

Major Road Fund revenues are proposed to decrease by (\$107,540) due to:

- Decrease of (\$75,000) in State Transportation Funds (Act 51 Gasoline Tax), as only a portion of the State of Michigan additional funding will be received in FY 2014 (with the rest anticipated in FY 2015)
- Decrease of (\$32,540) in other net operating revenues

Major Road Fund expenditures are proposed to decrease by (\$1,464,300) due to:

- Decrease of (\$159,830) in operating expenditures
- Decrease of (\$1,304,470) in capital projects:

Major Road Fund Capital Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
MR-03A: "2013" Major Road Concrete Program	\$ 155,000	\$ (30,000)	\$ 125,000	\$ -
MR-03B: "2013" LDFA Road Concrete Program	\$ 145,000	\$ (5,000)	\$ 140,000	\$ -
MR-03A: "2014" Major Road Concrete Program	\$ 477,250	\$ (5,000)	\$ 472,250	\$ 5,000
MR-12: Major Road Traffic Calming	\$ 20,000	\$ (10,000)	\$ 10,000	\$ -
MR-13A: Dequindre [Auburn-South Blvd] P/E	\$ 23,750	\$ (23,750)	\$ -	\$ 23,750
MR-27: Major Road Bridge Rehab Program	\$ 10,000	\$ (10,000)	\$ -	\$ -
MR-40A: Tienken [Livernois - Rochester]	\$ 1,818,610	\$ (959,520)	\$ 859,090	\$ 959,520
MR-40C: Tienken [Adams-Livernois]	\$ 192,000	\$ (96,000)	\$ 96,000	\$ 96,000
MR-53: Falcon Drive Rehabilitation	\$ 186,200	\$ (76,200)	\$ 110,000	\$ -
MR-54: Firewood Drive Rehabilitation	\$ 133,000	\$ (43,000)	\$ 90,000	\$ -
MR-55: Regency Rehabilitation	\$ 17,000	\$ (17,000)	\$ -	\$ 17,000
PW-01: Pathway Rehabilitation Program	\$ 50,000	\$ (50,000)	\$ -	\$ 50,000
MR-02A: Hamlin [Livernois - Dequindre] ROW	\$ 575,000	\$ 100,000	\$ 675,000	\$ -
MR-13A: Dequindre [Auburn-South Blvd] ROW	\$ 100,000	\$ (100,000)	\$ -	\$ 100,000
MR-40C: Tienken [Adams-Livernois] ROW	\$ -	\$ 21,000	\$ 21,000	\$ 21,000
Capital Project Total	\$ 3,902,810	\$ (1,304,470)	\$ 2,598,340	\$ 1,272,270

- Note: It is projected that \$1,272,270 shall be requested to be "carried over" into the FY 2015 Budget for Major Road capital projects not fully completed in FY 2014

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$1,356,760.

203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$732,660) due to:

- Increase of \$77,270 in operating revenues
- Decrease of (\$809,930) in transfers-in from the General Fund to balance Local Street operations

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Local Street Fund expenditures are proposed to decrease by (\$732,660) due to:

- Decrease of (\$229,420) in operating expenditures
- Decrease of (\$503,240) in capital projects:

Local Street Capital Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
LS-03: "2013" Local Street Concrete Program	\$ 890,000	\$ (115,000)	\$ 775,000	\$ -
LS-03: "2014" Local Street Concrete Program	\$ 4,236,000	\$ (25,000)	\$ 4,211,000	\$ 25,000
LS-06: Bloomer Road Paving	\$ 127,500	\$ 5,000	\$ 132,500	\$ -
LS-11: Sheldon Road Paving	\$ 919,240	\$ (170,000)	\$ 749,240	\$ 35,000
Local Street Gravel-to-Asphalt Program	\$ 200,000	\$ (200,000)	\$ -	\$ -
LS-11: Sheldon Road Paving ROW	\$ 25,000	\$ 1,760	\$ 26,760	\$ -
Capital Project Total	\$ 6,397,740	\$ (503,240)	\$ 5,894,500	\$ 60,000

- Note: It is projected that \$60,000 shall be requested to be "carried over" into the FY 2015 Budget for Local Street capital projects not fully completed in FY 2014

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

206 – Fire Department Fund

Fire Department Fund revenues are proposed to increase by \$127,030 due to:

- Decrease of (\$40,000) in operating revenues
- Increase of \$167,030 in transfers-in from the Retiree Healthcare Trust Fund primarily due to the return of Implicit Rate healthcare funding held by the Retiree Healthcare Trust Fund that is no longer needed as the City of Rochester Hills has moved retired employees off of the general employee healthcare plans.

Fire Department Fund expenditures are proposed to increase by \$127,030 due to:

- Increase of \$191,720 in operating expenditures primarily due to #3472 Union contract settlement impacts
- Decrease of (\$64,690) in transfers-out due to:
 - Decrease of (\$31,570) to the Fire Capital Fund (402) to balance
 - Decrease of (\$33,120) to the Retiree Healthcare Trust Fund as no transfer is required since the Retiree Healthcare Trust is fully funded

The increase in revenues less the increase in expenditures has no impact on fund balance.

207 – Special Police Fund

Special Police Fund revenues are proposed to decrease by (\$5,920) due to:

- Increase of \$55,900 in operating revenues
- Decrease of (\$61,820) in transfers-in from the General Fund to balance Special Police operations

Special Police Fund expenditures are proposed to decrease by (\$5,920) due to:

- Decrease of (\$5,920) in operating expenditures

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

214 – Pathway Maintenance Fund

Pathway Maintenance Fund revenues are proposed to increase by \$9,000 due to:

- Increase of \$2,260 in operating revenues
- Increase of \$6,740 in Reimbursement from the Cities of Rochester & Auburn Hills for the Clinton River Trailway Cost Participation Agreement

Pathway Maintenance Fund expenditures are proposed to increase by \$73,000 due to:

- Increase of \$79,350 in operating expenditures primarily due to pathway winter maintenance activities

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- Decrease of (\$6,350) in transfers-out to the Pathway Construction Fund (403)

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$64,000) which will leave the FY 2014 year-end Pathway Maintenance Fund Balance at just over 20% of annual operating expenditures (keeping the fund in compliance with the City's adopted Fund Balance Policy).

232 – Tree Fund

Tree Fund revenues are proposed to increase by \$19,910 due to:

- Increase of \$19,910 in operating revenues

Tree Fund expenditures are proposed to decrease by (\$40,000) due to:

- Decrease of (\$40,000) in operating expenditures

The increase in revenues less the decrease in expenditures will have a net impact on fund balance of +\$59,910.

244 – Water Resources Fund

Water Resource Fund revenues are proposed to increase by \$309,910 due to:

- Increase of \$105,640 in operating revenues
- Increase of \$55,520 in grant revenues
- Increase of \$133,750 in land sales due to sale of 2.18 acres of storm water detention basin
- Increase of \$15,000 in transfers-in from the Capital Improvement Fund for the FY 2014 portion of SAW Grant expenditures anticipated

Water Resources Fund expenditures are proposed to increase by \$98,280 due to:

- Increase of \$96,780 in operating expenditures primarily due
 - Increase of \$81,760 other operating expenditures primarily due to contracted Construction Inspection services for private development (offsetting revenue)
 - Increase of \$15,000 for the FY 2014 portion of SAW Grant expenditures anticipated
- Increase of \$1,500 in capital projects:

Water Resources Capital Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
SW-09C: Avon Creek (Phase III)	\$ 9,000	\$ 1,500	\$ 10,500	\$ -
Capital Project Total	\$ 9,000	\$ 1,500	\$ 10,500	\$ -

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$211,630.

299 – Green Space Fund

Green Space Fund revenues are proposed to decrease by (\$11,050) due to:

- Decrease of (\$11,050) in operating revenues

Green Space Fund expenditures are proposed to increase by \$1,061,510 due to:

- Increase of \$11,510 in operating expenditures
- Increase of \$1,050,000 in land purchases

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$1,072,560).

313 – 2001 Local Street Debt Fund

313-Debt Fund revenues are proposed to decrease by (\$60) due to:

- Decrease of (\$60) in operating revenues

313-Debt Fund expenditures are proposed to increase by \$20 due to:

- Increase of \$20 in operating expenditures due to Paying Agent fees

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$80).

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314 – 2001 Local Street SAD Debt Fund

314-Debt Fund revenues are proposed to increase by \$11,120 due to:

- Increase of \$11,120 in operating revenues

314-Debt Fund expenditures are proposed to increase by \$50 due to:

- Increase of \$50 in operating expenditures due to Paying Agent fees

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$11,070.

331 – Drain Debt Fund

331-Debt Fund revenues are proposed to decrease by (\$280) due to:

- Decrease of (\$280) in operating revenues

The decrease in revenues will have a net impact on fund balance of (\$280).

369 – OPC Building Refunding Debt Fund

369-Debt Fund revenues are proposed to increase by \$380 due to:

- Increase of \$380 in operating revenues

The increase in revenues will have a net impact on fund balance of \$380.

394 – 2011 Local Street Funding Debt Fund

394-Debt Fund revenues are proposed to decrease by (\$1,750) due to:

- Decrease of (\$1,750) in operating revenues

The decrease in revenues will have a net impact on fund balance of (\$1,750).

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to decrease by (\$62,840) due to:

- Decrease of (\$31,270) in operating revenues
- Decrease of (\$31,570) in transfers-in from the Fire Operating Fund (206)

Fire Capital Fund expenditures are proposed to decrease by (\$667,780) due to:

- Decrease of (\$617,780) in capital expenditures

Fire Capital Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
Mobile Data Computers	\$ 29,000	\$ 35,000	\$ 64,000	\$ -
Ladder Truck #5	\$ 652,780	\$ (652,780)	\$ -	\$ 652,780
Capital Project Total	\$ 681,780	\$ (617,780)	\$ 64,000	\$ 652,780

- Note: It is projected that \$652,780 shall be requested to be "carried over" into the FY 2015 Budget for vehicle purchases not completed in FY 2014

- Decrease of (\$50,000) in transfers-out to the Facilities Fund for Fire Station #1 Sign

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$604,940.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to decrease by (\$6,840) due to:

- Decrease of (\$490) in Operating Revenue
- Decrease of (\$6,350) in transfers-in from the Pathway Maintenance Fund (214)

Pathway Construction Fund expenditures are proposed to decrease by (\$478,180) due to:

- Decrease of (\$478,180) in capital projects:

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Pathway Capital Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
PW-07C: Adams Pathway [Powderhorn Ridge - Tienken] ROW	\$ 15,000	\$ (15,000)	\$ -	\$ 15,000
No CIP: Auburn Road Pathway Gaps	\$ -	\$ 3,500	\$ 3,500	\$ -
PW-01: Pathway Rehabilitation Program	\$ 200,000	\$ (200,000)	\$ -	\$ -
PW-07C: Adams Pathway [Powderhorn Ridge - Tienken]	\$ 3,000	\$ (3,000)	\$ -	\$ 3,000
PW-08B: Tienken Pathway [Livernois - Rochester]	\$ 150,000	\$ (91,180)	\$ 58,820	\$ 91,180
PW-31C: John R Pathway [Auburn - 2,300' SB]	\$ 156,700	\$ (156,700)	\$ -	\$ 156,700
PW-19: Firewood Pathway	\$ 60,800	\$ (15,800)	\$ 45,000	\$ -
Capital Project Total	\$ 585,500	\$ (478,180)	\$ 107,320	\$ 265,880

- o Note: It is projected that \$265,880 shall be requested to be "carried over" into the FY 2015 Budget for Pathway capital projects not completed in FY 2014

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$471,340.

420 – Capital Improvement Fund

Capital Improvement Fund revenues are proposed to increase by \$70,350 due to:

- Decrease of (\$4,150) in Operating Revenues
- Increase of \$13,500 in anticipated revenue for the FY 2014 portion of SAW Grant expenditures anticipated
- Increase of \$61,000 in Transfers-In due to higher PEG revenues from the General Fund

Capital Improvement Fund expenditures are proposed to decrease by (\$24,130) due to:

- Increase of \$15,000 in transfers-out to the Water Resources Fund for the FY 2014 portion of SAW Grant expenditures anticipated
- Decrease of (\$39,130) in transfers-out to the MIS Fund due to the actual cost of the Assessing/Treasury Software Upgrade project (IS-16B)

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$94,480.

510 - Sanitary Sewer Division

Sanitary Sewer Division revenues are proposed to decrease by (\$137,440) due to:

- Decrease of (\$214,650) in operating revenues
- Increase of \$77,210 in transfers-in from the Retiree Healthcare Trust Fund primarily due to the return of Implicit Rate healthcare funding held by the Retiree Healthcare Trust Fund that is no longer needed as the City of Rochester Hills has moved retired employees off of the general employee healthcare plans.

Sanitary Sewer Division expenses are proposed to decrease by (\$739,490) due to:

- Decrease of (\$310,230) in operating expenses
- Decrease of (\$429,260) in transfers-out due to
 - o Decrease of (\$415,960) in transfers-in primarily due to less Sanitary Sewer debt service payments required in FY 2014
 - o Decrease of (\$13,300) to the Retiree Healthcare Trust Fund as no transfer is required since the Retiree Healthcare Trust is fully funded

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$602,050.

530 - Water Division

Water Division revenues are proposed to decrease by (\$2,535,460) due to:

- Decrease of (\$2,612,670) in operating revenues primarily due to lower water volumes sold in FY 2014

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- Increase of \$77,210 in transfers-in from the Retiree Healthcare Trust Fund primarily due to the return of Implicit Rate healthcare funding held by the Retiree Healthcare Trust Fund that is no longer needed as the City of Rochester Hills has moved retired employees off of the general employee healthcare plans.

Water Division expenses are proposed to decrease by (\$1,350,310) due to:

- Decrease of (\$1,337,010) in operating expenses primarily due to lower water volumes purchased
- Decrease of (\$13,300) in transfers-out to the Retiree Healthcare Trust Fund as no transfer is required since the Retiree Healthcare Trust is fully funded

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$1,185,150).

593 – Water & Sewer Capital Fund

Water & Sewer Capital Fund revenues are proposed to decrease by (\$29,620) due to:

- Decrease of (\$29,620) in operating revenues

Water & Sewer Capital Fund expenses are proposed to decrease by (\$492,430) due to:

- Increase of \$90,640 in operating expenses due to system depreciation
- Decrease of (\$583,070) in capital projects including:

Water & Sewer Capital Fund Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
No CIP: Emergency Underground Repairs	\$ 100,000	\$ (50,000)	\$ 50,000	\$ -
SS-02B: Sanitary Sewer Rehabilitation	\$ 646,000	\$ (296,000)	\$ 350,000	\$ 2,500
No CIP: Tienken W&S Improvements [Livernois - Rochester]	\$ 131,000	\$ (52,570)	\$ 78,430	\$ 52,570
WS-25: South Boulevard Water Main	\$ 10,000	\$ 30,000	\$ 40,000	\$ -
FA-04C: Salt Storage Facility	\$ 5,000	\$ 13,000	\$ 18,000	\$ -
SS-24: Sewer Televising Cameras	\$ 80,500	\$ (27,500)	\$ 53,000	\$ -
SS-01B: SCADA System Upgrade	\$ 218,000	\$ (200,000)	\$ 18,000	\$ 200,000
	\$ 1,190,500	\$ (583,070)	\$ 607,430	\$ 255,070

- Note: It is projected that \$255,070 shall be requested to be "carried over" into the FY 2015 Budget for Water & Sewer capital projects not completed in FY 2014

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$462,810.

595 – Water & Sewer Debt Service Fund

Water & Sewer Debt Service Fund revenues are proposed to decrease by (\$398,030) due to:

- Increase of \$17,930 in operating revenues
- Decrease of (\$415,960) in transfers-in due to less Sanitary Sewer debt service payments required in FY 2014

Water & Sewer Debt Service Fund expenses are proposed to decrease by (\$398,030) due to:

- Decrease of (\$398,030) in operating expenses due to debt service schedules delays by OCWRC

The decrease in revenues less the decrease in expenses has no impact on retained earnings.

631 - Facilities Fund

Facilities Fund revenues are proposed to decrease by (\$636,710) due to:

- Decrease of (\$600,000) in Contributions & Donations reflecting the assessed value of assets contributed for Riverbend Park
- Increase of \$71,300 in Contributions & Donations related to the Calf Barn (Phase II)
- Decrease of (\$58,010) in other operating revenues
- Decrease of (\$50,000) in transfers-in for Fire Station #1 Sign

Facilities Fund expenses are proposed to decrease by (\$590,270) due to:

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- Decrease of (\$247,320) in operating expenses
- Decrease of (\$342,950) in capital projects:

Facilities Fund Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
PK-13: Riverbend Park Development	\$ 700,000	\$ (665,000)	\$ 35,000	\$ -
FA-11: Citywide ADA Compliance	\$ 40,000	\$ (40,000)	\$ -	\$ -
PK-04E: Calf Barn (Phase II)	\$ -	\$ 116,300	\$ 116,300	\$ -
Fire Station Renovation - Architect Services	\$ -	\$ 315,000	\$ 315,000	\$ -
Citywide Telephone Replacement (Reclassification)	\$ -	\$ 54,000	\$ 54,000	\$ -
City Auditorium Media Upgrades	\$ 182,000	\$ 10,000	\$ 192,000	\$ -
FA-01G: City Hall UPS System	\$ 93,500	\$ (83,250)	\$ 10,250	\$ 83,250
FA-02E: Fire Station #1 Entrance Sign	\$ 50,000	\$ (50,000)	\$ -	\$ -
	\$ 1,065,500	\$ (342,950)	\$ 722,550	\$ 83,250

- Note: It is projected that \$83,250 shall be requested to be "carried over" into the FY 2015 Budget for Facilities capital projects not completed in FY 2014

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$46,440).

636 – MIS Fund

MIS Fund revenues are proposed to decrease by (\$40,280) due to:

- Decrease of (\$1,150) in operating revenues
- Decrease of (\$39,130) in transfers-in due to the actual cost of the Assessing/Treasury Software Upgrade project (IS-16B)

MIS Fund expenses are proposed to decrease by (\$770,340) due to:

- Decrease of (\$88,770) in operating expenses
- Decrease of (\$681,570) in capital projects:

MIS Fund Project Change Summary				
Project Title	Current 2014 Project Budget	Proposed Amendment	Revised 2014 Project Budget	2015 Project "Carry Over"
IS-10B: Computer Network Upgrade Schedule	\$ 60,000	\$ (36,000)	\$ 24,000	\$ -
IS-12A: Financial Software System Upgrade	\$ 1,500,000	\$ (600,000)	\$ 900,000	\$ 600,000
IS-16B: Assessing Treasury Software Upgrade	\$ 85,990	\$ (39,130)	\$ 46,860	\$ -
IS-17: Large Format Plotter Replacement	\$ 15,000	\$ (6,440)	\$ 8,560	\$ -
	\$ 1,660,990	\$ (681,570)	\$ 979,420	\$ 600,000

- Note: It is projected that \$600,000 shall be requested to be "carried over" into the FY 2015 Budget for MIS capital projects not completed in FY 2014

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$730,060.

661 – Fleet Fund

Fleet Fund revenues are proposed to increase by \$235,710 due to:

- Increase of \$235,710 in operating revenues primarily due to 2014 winter maintenance

Fleet Fund expenses are proposed to decrease by (\$54,360) due to:

- Decrease of (\$54,360) in operating expenses

The increase in revenues less the decrease in expenses will have a net impact on retained earnings of +\$290,070.

677 – Insurance Fund

Insurance Fund revenues are proposed to decrease by (\$4,340) due to:

- Decrease of (\$4,340) in operating revenues

The decrease in revenues will have a net impact on retained earnings of (\$4,340).

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736 – Retiree Healthcare Trust Fund

Retiree Healthcare Trust Fund revenues are proposed to decrease by (\$203,750) due to:

- Decrease of (\$44,300) in operating revenues
- Decrease of (\$159,450) in transfers-in as the annual ARC payment is not needed since the Retiree Healthcare Trust is fully funded

Retiree Healthcare Trust Fund expenditures are proposed to increase by \$904,910 due to:

- Decrease of (\$800) in operating expenses
- Increase of \$905,710 in transfers-out due to the return of Implicit Rate healthcare funding held by the Retiree Healthcare Trust Fund that is no longer needed as the City of Rochester Hills has moved retired employees off of the general employee healthcare plans.

The decrease in revenues less the increase in expenditures will have a net impact on fund balance of (\$1,108,660).

752 – Perpetual Care Trust Fund

Perpetual Care Trust Fund revenues are proposed to decrease by (\$70,050) due to:

- Decrease of (\$70,050) in operating revenues

The decrease in revenues will have a net impact on fund balance of (\$70,050).

848 – LDFA Fund

LDFA Fund revenues are proposed to decrease by (\$5,470) due to:

- Decrease of (\$5,470) in operating revenues

LDFA Fund expenditures are proposed to decrease by (\$34,300) due to:

- Decrease of (\$34,300) in operating expenditures

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$28,830.

851 – SmartZone Fund

SmartZone Fund revenues are proposed to decrease by (\$610) due to:

- Decrease of (\$610) in operating revenues

The decrease in revenues will have a net impact on fund balance of (\$610).

870 – Museum Foundation Trust Fund

Museum Foundation Trust Fund expenditures are proposed to decrease by (\$9,000) due to:

- Decrease of (\$9,000) in operating expenditures

The decrease in expenditures will have a net impact on fund balance of +\$9,000.