



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2005-0571

TO: Mayor and City Council Members
FROM: Julie Jenuwine, Finance Director
DATE: September 8, 2005
SUBJECT: 2005 millage levy/rates

REQUEST:

To recommend that City Council adopt the 2005 millage levy/rates in accordance with Chapter IV, Taxation, specially Section 4.1, Power to Tax and Special Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Unlimited, to be levied in December 2005 to provide the tax revenues included in the 2006 Budget (with adjustments made during Budget workshops) and authorize the Assessor/Treasurer to have said amounts spread on the 2005 Tax Rolls.

BACKGROUND:

Due to the September 13, 2005 election having two ballot proposals potentially effecting the 2005 millage levy, the millage is not known at this time. Based on Budget Workshop discussions, the City Council consensus appears to establish a minimum millage rate of 9.2781. Should the OPC Transportation millage request and/or the Open Space millage request pass, the 9.2781 millage rate will increase. The resolution will be modified on September 14, to reflect the results of the September 13, election.

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, tax rate request, with the Oakland County Department of Equalization by October 1, 2005. The city is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2005.

The impact on the 2006 Budget is interrelated with the City Council adoption of the 2005 millage rates.

RECOMMENDATION:

Recommend that City Council adopt the 2005 millage levy/rates to be levied in December 2005 to provide the tax revenues included in the 2006 Budget and authorize the Assessor/Treasurer of the City to have said millage amounts spread on the 2005 Tax Rolls.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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