

## *SPECIAL REVENUE FUNDS*

### *203 - LOCAL ROAD FUND*

<b>Statement of Revenues / Expenditures and Changes in Fund Balance</b>				
<b>203 Local Road Fund Revenues</b>	<b>2002 Audited Actual</b>	<b>2003 Amended Budget</b>	<b>2004 Adopted Budget</b>	<b>% Change</b>
City Taxes	\$ -	\$ -	\$ -	-
Licenses & Permits	24,782	36,000	36,000	0.0%
Intergovernmental				
State Grants	1,116,276	1,027,114	1,197,083	16.5%
Federal Grants	-	-	-	-
Other Intergovernmental	40,000	40,000	40,000	0.0%
Service Charges	123,282	81,800	91,700	12.1%
Fines & Forfeitures	-	-	-	-
Investment Earnings	137,918	98,890	87,145	-11.9%
Special Assessments	95,374	34,749	29,802	-14.2%
Other Revenue	61,397	300	300	0.0%
Bond Proceeds	-	2,000,000	-	-100.0%
Transfer-In	7,918,119	4,581,890	1,294,567	-71.7%
<b>TOTAL REVENUES</b>	<b>\$ 9,517,148</b>	<b>\$ 7,900,743</b>	<b>\$ 2,776,597</b>	<b>-64.9%</b>
<b>Local Road Fund Expenditures</b>				
General Government	\$ -	\$ -	\$ -	-
Public Service	-	-	-	-
Public Safety	-	-	-	-
Streets	3,520,013	4,208,003	3,900,316	-7.3%
Building & Ordinance Enforcement	-	-	-	-
Parks and Recreation	-	-	-	-
Capital Outlay	271,005	4,349,034	-	-100.0%
Debt Service				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Other Debt Service	-	-	-	-
Transfer-Out	5,032,863	759,511	768,836	1.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,823,881</b>	<b>\$ 9,316,548</b>	<b>\$ 4,669,152</b>	<b>-49.9%</b>
Excess Revenue Over / (Under)				
Expenditures	\$ 693,267	\$ (1,415,805)	\$ (1,892,555)	33.7%
Fund Balance - Beginning	3,419,625	4,112,892	2,697,087	-34.4%
<b>Fund Balance - Ending</b>	<b>\$ 4,112,892</b>	<b>\$ 2,697,087</b>	<b>\$ 804,532</b>	<b>-70.2%</b>