

WABCO Product Development Center - Tax Abatement Calculations - 2-Year Abatement of Personal Property

Taxable Year>	(Initial True Cash Value)	TV - 1st Yr.		TV - 2nd Yr.		TOTAL TAXES PAID		
Jurisdiction	2010 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total
Real Personal	50,000*	\$0		\$0				
Year 1 - 2011	\$ 140,000	\$57,000						
Tear 2 - 2012	\$ 510,000			\$254,850				
Total	\$ 650,000	\$57,000		\$254,850				
Avondale Schools ¹ ...	7.6000	\$217	\$433	\$968	\$1,937	\$ 1,185	\$ 2,370	32.15%
RH City	8.8767	\$253	\$506	\$1,131	\$2,262	\$ 1,384	\$ 2,768	37.56%
RH Debt	0.8293	\$24	\$47	\$106	\$211	\$ 129	\$ 259	3.51%
Oakland County.....	4.7461	\$135	\$271	\$605	\$1,210	\$ 740	\$ 1,480	20.08%
Intermed Schools ²	0	\$0	\$0	\$0	\$0	\$ -	\$ -	0.00%
Oakland Comm College.....	1.5844	\$45	\$90	\$202	\$404	\$ 247	\$ 494	6.70%
sub-total	23.6365	\$674	\$1,347	\$3,012	\$6,024	\$ 3,686	\$ 7,371	100.00%
State Education ²	0.0000	\$0	\$0	\$0	\$0	\$ -	\$ -	0.00%
TOTAL	23.6365	\$674	\$1,347	\$3,012	\$6,024	\$ 3,686	\$ 7,371	100.00%
Difference/savings	New Taxes	\$674		\$3,012		\$3,686	Total Taxes Saved	
						\$1,513	City Taxes Saved	

* Not included in calculations

¹ Operating mills are exempted at 100% for personal property under MBT

² SET and ISD exempted at 100% for personal property under MBT