



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2020-0159 and 2020-0185

TO: Mayor and City Council Members

FROM: Laurie A. Taylor, Director of Assessing

DATE: May 7, 2020

SUBJECT: Bolinger Street Paving SAD
Resolution for Special Assessment Certification
Resolution to Bill and Collect Special Assessment

REQUEST:

The City Assessor requests City Council to adopt a Resolution for the Confirmation of the Bolinger Street Paving Assessment Roll SAD, which commands that special assessments be spread at Twelve Thousand Three Hundred Ninety Eight Dollars and Seventy Six Cents (\$12,398.76) per buildable lot (existing and/or potential). If City Council adopts the resolution to confirm the SAD, the City Assessor requests City Council also adopt a Resolution to Bill and Collect the SAD which specifies the term of the annual installments to be fifteen (15) years, the first of which shall become due on April 1, 2021, at an interest rate of Three (3.00%) Percent per annum with an interest start date of August 1, 2020.

BACKGROUND:

On May 4, 2020, City Council adopted by Resolution RES0105-2020 to accept the Certified Assessment Roll for Bolinger Street Paving SAD. Also on May 4, 2020, City Council set a public hearing for May 18, 2020 to confirm the SAD and to command that the special assessment be spread. Also on May 4, 2020, the City Assessor recommended that, at the May 18, 2020 public hearing, upon adoption of the resolution to confirm the SAD, the City Council adopt a resolution for the SAD to: bill and collect; set the interest rate; and, set the date interest begins.

RECOMMENDATION:

The City Assessor recommends City Council to adopt a Resolution for the Confirmation of the Bolinger Street Paving Assessment Roll SAD, which commands that special assessments be spread at Twelve Thousand Three Hundred Ninety Eight Dollars and Seventy Six Cents (\$12,398.76) per buildable lot (existing and/or potential). If City Council adopts the resolution to confirm the SAD, the City Assessor recommends City Council also adopt a Resolution to Bill and Collect the Bolinger Street Assessment Roll SAD which specifies the term of the annual installments to be fifteen (15) years, the first of which shall become due on April 1, 2021, at an interest rate of Three (3.00%) Percent per annum with an interest start date of August 1, 2020.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A