



**City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.  
Rochester Hills, MI 48309  
248.656.4630  
[www.rochesterhills.org](http://www.rochesterhills.org)**

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**Legislative File No:** 2009-0007

**TO:** Mayor and City Council Members  
**FROM:** Jane Leslie, Clerk 2461  
**DATE:** January 5, 2009  
**SUBJECT:** Transfer of Stock – Class C License for Kublai Khan

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**REQUEST:**

To transfer stock in 2008 Class C licensed business, located at 173 S. Livernois, Rochester Hills MI by dropping Hazel Yung as stockholder through a transfer of 500 shares to the New stockholder Bing Cong Lin.

**BACKGROUND:**

The applicant is Lee's Investment, Inc. adding Bing Cong Lin who is the new stockholder. Lee's Investment, Inc. is known as Kublai Khan and has been located at 173 S. Livernois since 1998 and will continue at this location; all operations will remain the same. The appropriate application has been submitted and the fee has been paid. They have completed the Annual Liquor License Inspection as required by Chapter 6, Alcoholic Liquor of the Rochester Hills Code of Ordinances. There are no objections to the stock transfer.

Attached is the packet that includes the application, a copy of the license violation record, and the Local Approval Notice from Michigan Liquor Control Commission.

**RECOMMENDATION:**

That the Rochester Hills City Council approves the request from Lee's Investment, Inc. known as Kublai Khan located at 173 S. Livernois, Rochester Hills, MI to transfer stock by dropping Hazel Yung as a stockholder through the transfer of 500 shares to the new stockholder, Bing Cong Lin.

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| <b>APPROVALS:</b>           | <b>SIGNATURE</b> | <b>DATE</b> |
|-----------------------------|------------------|-------------|
| <b>Department Review</b>    |                  |             |
| <b>Department Director</b>  |                  |             |
| <b>Mayor</b>                |                  |             |
| <b>City Council Liaison</b> |                  |             |