

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630

www.rochesterhills.org

Legislative File No: 2007-0467 V2

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development, ext. 2572

DATE: August 1, 2007

SUBJECT: Establishment of an Industrial Development District at 3072 Research Dr.

REQUEST:

Establish an industrial development district (IDD) at 3072 Research Dr.

BACKGROUND:

The City received a request to establish an IDD on May 29, 2007 from GDC No. 9, LLC, also known as General Development, for 3072 Research Dr. At the time of the request, the property was in the process of being sold. That process was completed in late July of 2007. The purchaser, FormFab, LLC, submitted a tax abatement application in July

Council heard a presentation regarding this request and a tax abatement application for the same property at its Workshop Meeting of August 15, 2007. A Public Hearing regarding this request also was held on August 15, 2007. An IDD must be in place before Council can act on a request for an industrial facilities exemption certificate.

RECOMMENDATION:

Approve the establishment of an Industrial Development District at 3072 Research Dr.

KESOLUTION

NEXT AGENDA ITEM

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
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Department Review	
Department Director	
Mayor	
City Council Liaison	

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