



Assessing Department
Laurie A. Taylor

From: Laurie Taylor, Director of Assessing
To: Rochester Hills Brownfield Redevelopment Authority
Date: October 4, 2021
Re: Rochester/Avon Retail Development

In preparation of the Brownfield Plan for the Rochester/Avon Retail Development, I have worked with PM Environmental, Inc. to establish the estimate of post development taxable value. The capitalized net operating income is based on market conditions and equitable values of like developments. The details of the development of this estimate can be found in Attachment B under Tables.

If you have any questions, please feel free to contact me before the October 21st meeting at 248.841.2417 or taylorl@rochesterhills.org.