



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org**

Legislative File No: 2007-0468

TO: Mayor and City Council Members
FROM: Ed Anzek, Planning & Development Department, ext. 2572
DATE: July 30, 2007
SUBJECT: Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

REQUEST:

Schedule the public hearing regarding the application for an industrial facilities exemption certificate by FormFab, LLC at the Workshop meeting of City Council on August 15, 2007.

BACKGROUND:

The City received a request to establish an IDD on May 31, 2007 from GDC No. 9, LLC, also known as General Development, for 3072 Research Dr. The City also received an application for an industrial facilities exemption certificate from FormFab, LLC for the same property. FormFab has signed a Purchase Agreement to acquire the property.

FormFab, in its application, is seeking a twelve (12) year abatement of real and personal property. It proposes to spend \$783,000 to purchase the building, 267,000 to complete the buildout of the interior space, and \$104,900 in personal property. In addition, FormFab will be relocating existing personal property into Rochester Hills. The value of the used equipment is not known at this time, but will be added to the ad valorem tax rolls. The project will result in the relocation of 15 jobs to Rochester Hills and the creation of at least 5 new positions within two years of project completion.

The company will be making a brief presentation prior to the public hearing.

RECOMMENDATION:

Schedule the Public Hearing for the Workshop meeting of City Council, scheduled for August 15, 2007.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

Document2