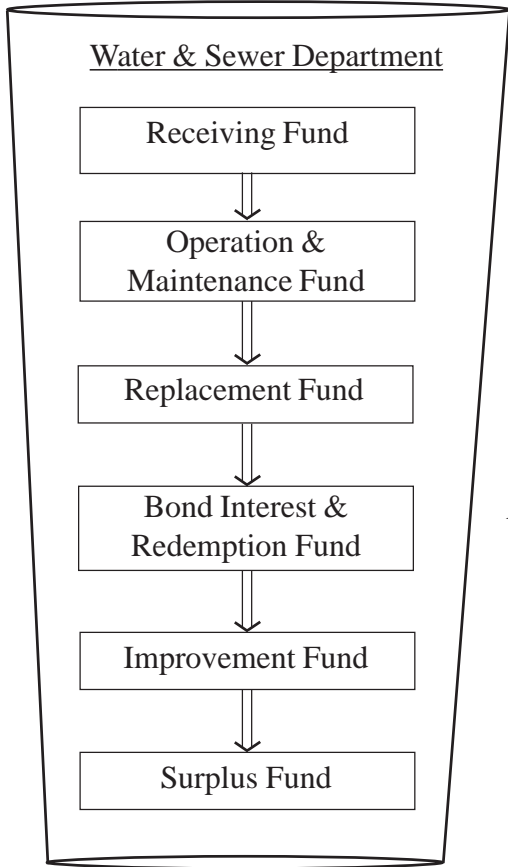


**Water & Sewer Fund Structure
per City Ordinance**

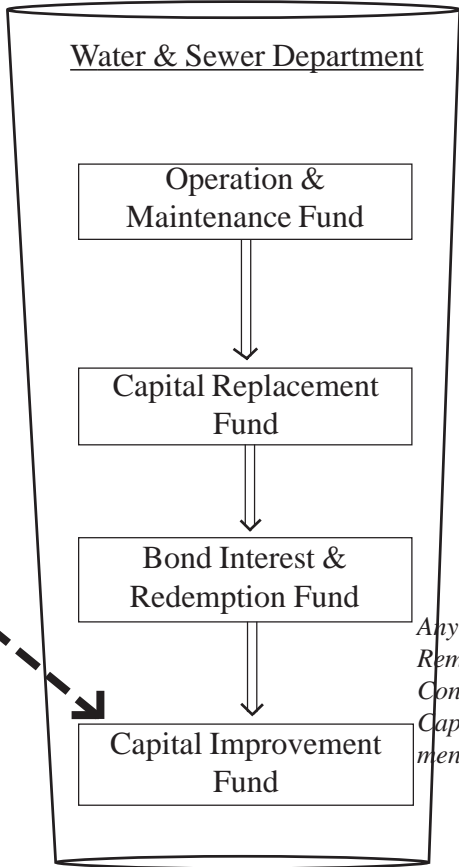
*All Water / Sewer
Operating & Capital
Revenues & Expenses*



**Water & Sewer Fund Structure
Recommended**
(would require changes to City Ordinances)

*Water / Sewer
Operating Only
Revenues & Expenses*

*Water / Sewer
Capital Only
Revenues & Expenses*



*Any Leftover/
Remaining Funds
Contribute to
Capital Improve-
ment Fund*