

Rochester Hills

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Master

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Regular Meeting

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File Name: Adoption of the 2014 Millage Rates (for Fiscal Year Final Action:

2015)

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Notes:

Sponsors: Enactment Date:

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History of Legislative File

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Text of Legislative File 2014-0332

Title

Adoption of the 2014 Millage Rates (for Fiscal Year 2015)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared the proposed budget for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 11, 2014 meeting City Council acknowledged receipt from the Mayor of the Proposed 2015 Proposed Budget and 2016 and 2017 Projected Budgets and set a Public Hearing for September 8, 2014 at 7:00 p.m. to hear comments on the proposed budget plan; and

Whereas, at its September 8, 2014 meeting City Council held said Public Hearing and heard comments on the proposed budget and related millage rates.

Now, Therefore, Be It Resolved, the City Council hereby adopts the following tax rates in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u>, to be levied in December 2014 to provide the tax revenues included in the Fiscal Year 2015 Proposed Budget:

PROPOSED	MILLAGE	RATES

Operating Millages:	2014
General Fund (Charter)	1.9636
Local Street I (Voted)	0.3545
Local Street II (Voted)	0.4855
Fire Fund (Charter)	1.9564
Special Police I (Voted)	1.2083
Special Police II (Voted)	1.6585
Pathway (Voted)	0.1858
RARA Operating (Voted)	0.195
OPC Operating (Voted)	0.2403
OPC Transportation (Voted)	0.0891
Green Space (Voted)	0.2972
Library Operating (Charter)	0.7823
Operating - Subtotal	9.4165
Debt Millages:	
Chapter 20 Drain Debt	0.0422
OPC Building (Voted)	0.2473
Debt - Subtotal	<u>0.2895</u>
TOTAL MILLAGES	9.706

The Total Millage rate of 9.7060 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be it Further Resolved, the City Council hereby adopts the following Special Lighting Levies for the Christian Hills Subdivision at the rate of \$16.09 per lot or description; and for the Denison Acres Subdivision at the rate of \$4.36 per lot or description; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2014 Tax Rolls.

Be It Further Resolved, that the City Council hereby adopts the following proposed tax rate in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u>, to be levied in December 2014 to provide the tax revenues included in the Fiscal Year 2015 Proposed Budget.