



# Rochester Hills Agenda Report

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**File Number: 2007-0482**

<b>File Number:</b> 2007-0482	<b>File Type:</b> Finance	<b>Status:</b> To Council
<b>Version:</b> 2	<b>Reference:</b>	<b>Controlling Body:</b> City Council Regular Meeting
<b>Requester:</b>	<b>Cost:</b>	<b>Introduced:</b> 08/06/2007
<b>File Name:</b> Internal Service Funds - 2008 Budget (600's)	<b>Final Action:</b>	

**Title:** Adoption of the Internal Service Funds Budget for Fiscal Year 2008

**Notes:**

**Code Sections:**

**Agenda Date:**

**Indexes:**

**Agenda Number:**

**Sponsors:**

**Enactment Date:**

**Attachments:** 083007 Budget Discussion Outline.pdf,  
Resolution.pdf

**Enactment Number:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/22/2007	Discussed				
1	City Council Special Work Session	08/23/2007	Set Over to Future Meeting	City Council Special Work Session			
1	City Council Special Work Session	08/29/2007	Discussed				
1	City Council Special Work Session	08/30/2007	Set Over to Future Meeting	City Council Work Session			

### Text of Legislative File 2007-0482

..Title  
Adoption of the Internal Service Funds Budget for Fiscal Year 2008

..Body  
**Whereas**, in accordance with the provisions of Public Act 2 of 1968 as amended (the Uniform Budgeting and Accounting Act), and the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

**Whereas**, at its August 1, 2007 meeting City Council acknowledged receipt from the Mayor of the

Proposed 2008 Budget Plan and set a Public Hearing to be held September 19, 2007 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

**Whereas**, at its September 26, 2007 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2007, to provide the tax revenues included in the 2008 Budget.

**Resolved**, that the City Council of the City of Rochester Hills hereby adopts the **Facilities Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation for the total fund as follows:

**Fund 631 - Facilities Fund:**

Retained Earnings to Balance	\$781,640
Interfund Charges	2,732,780
Interest Earnings	399,320
Transfer-In	1,141,670
<b>Facilities Fund Total Revenues</b>	<b>\$5,055,410</b>
<b>Facilitites Fund Total Expenses</b>	<b>\$5,055,410</b>

**Resolved**, that the City Council of the City of Rochester Hills hereby adopts the **MIS Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation for the total fund as follows:

**Fund 636 - MIS Fund:**

Retained Earnings to Balance	\$206,020
Interfund Charges	1,848,630
Sales	1,000
Interest Earnings	145,180
Transfer-In	48,000
<b>MIS Fund Total Revenues</b>	<b>\$2,248,830</b>
<b>MIS Fund Total Expenses</b>	<b>\$2,248,830</b>

**Resolved**, that the City Council of the City of Rochester Hills hereby adopts the **Fleet Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation for the total fund as follows:

**Fund 661 - Fleet Fund:**

Retained Earnings to Balance	\$323,820
Interfund Charges	2,428,150
Interest Earnings	216,220
Transfer-In	55,000

<b>Fleet Fund Total Revenues</b>	<b>\$3,023,190</b>
<b>Fleet Fund Total Expenses</b>	<b>\$3,023,190</b>

*Resolved*, that the City Council of the City of Rochester Hills hereby adopts the **Insurance Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation for the total fund as follows:

**Fund 667 - Insurance Fund:**

Interfund Charges	\$611,860
Interest Earnings	38,140
<b>Insurance Fund Total Revenues</b>	<b>\$650,000</b>
<b>Insurance Fund Total Expenses</b>	<b>\$650,000</b>