



City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.  
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Legislative File No: 2016-0204

**TO:** Mayor and City Council Members  
**FROM:** Joe Snyder, Senior Financial Analyst, x2534  
**DATE:** June 6, 2016  
**SUBJECT:** Seven-Year Financial Forecast / Fiscal Years (FY) 2017-2023

**REQUEST:**

As we begin the City’s next budget cycle, we feel it is important to update City Council on the City’s Seven-Year Financial Forecast covering the FY 2017-2023 timeframe.

**BACKGROUND:**

The Fiscal Division maintains a long-term financial forecast model which is continually updated.

On a regular basis it is important to inform Administration and City Council on the City’s financial position forecasted into the future based upon current policies and updated assumptions. The use of this forecast is critical in the City’s ability to deliver services within anticipated future revenue streams to provide for long-term financial stability.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		