

Department of Planning and Economic Development
State Economic Development Incentive Update



State Incentives

- Public Acts 250 through 254 of 2011
- Michigan Business Development Program
 - Replaces MEGA credits
- Michigan Community Revitalization Program
 - Replaces Brownfield and Historic tax credits



Shared Funding

- Total funding: \$100 million
- Per project cap:
 - 25% of eligible investment or \$10 million for loans
 - \$1 million for grants
- Less money = fewer projects
- Requires local municipality to make staff, financial, or economic commitment
 - Implementation of local support still uncertain



Community Revitalization Program

× Eligible Investment:

- + Demo, construction, rehabilitation of buildings
- + Site improvements
- + Machinery, equipment, fixtures
- + Architecture, engineering, surveying fees



Notable Criteria

- ✘ Extent of reuse of vacant buildings, historical buildings, and redevelopment of blighted property
- ✘ Project increases the density of the area
- ✘ Promotes mixed-use and walkable communities
- ✘ Promotes sustainable development





Lansing

[Learn More](#)

Through Main Street support and grassroots neighborhood initiatives, Lansing is creating exciting places where people want to live, work and play.

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The 2012 Olympics are almost here! Nearly 30 athletes with ties to the state of Michigan are headed to London for the Summer Games.

 Facebook social plugin

Investing in Michigan Communities

Building a stronger Michigan together

What defines a community? It's the common ground where people gather – from housing, squares, streets and plazas to parks, green spaces and waterfronts. At MSHDA, we believe that by revitalizing communities and rebuilding neighborhoods, we can strengthen the entire state. Together with our many partners, we invest in Michigan communities to enhance the quality of life of our residents – and to attract and retain businesses, entrepreneurs and workers throughout the state. [Read more](#)

Why Did You Choose Michigan?

Share your story for a chance to win an Art Van Furniture shopping spree.

There are a lot of reasons why Michigan is a great place to call home. If you reside in Michigan, tell us why you've chosen to live in "the Mitten" and you could win a shopping spree courtesy of Art Van Furniture, the Michigan Association of REALTORS and the Michigan State Housing Development Authority. Enter on Facebook.





The Economics of Place:

The Value of Building Communities Around People



Edited by Colleen Layton, Tawny Pruitt & Kim Cekola



What is Placemaking?

- × Human scale design
- × Walkability vs. driveability
- × Complete streets
- × Green space
- × Education



Why Placemaking?

- × Entrepreneurialism

 - + Ideas are the currency of today's economy

 - + Quality of place = talent driver

- × Cultural amenities and tourism

- × Under-served market



This is a place



This is a unique place



This is a valuable place



Our Position Today

× Today

- + Parks and nature
- + Green space
- + Predominantly driveable

× Tomorrow

- + Build value
- + Diversify
- + Increase draw



Our Placemaking Strategies

× In-place:

- + 2007 Master Land Use Plan
- + 2009 Zoning Ordinance
- + 2012 M-59 Corridor Plan
- + Value/acre study

× Future efforts

- + REC zoning district
- + Small area plans
- + Master Thoroughfare Plan



Thank you and questions

