

Michigan Municipal Risk Management Authority

Renewal Period	Premium	Premium % Change	Net Asset Distribution	Net Asset Distribution % Change	Net Insurance Cost
July 1, 2010 to June 30, 2011	\$ 596,000		\$ 123,358		\$ 472,642
July 1, 2011 to June 30, 2012	\$ 408,666	-31%	\$ 212,580	72%	\$ 196,086
July 1, 2012 to June 30, 2013	\$ 373,455	-9%	\$ 477,226	124%	\$ (103,771)
July 1, 2013 to June 30, 2014	\$ 393,516	5%	\$ 254,038	-47%	\$ 139,478
July 1, 2014 to June 30, 2015	\$ 390,964	-1%	\$ 405,392	60%	\$ (14,428)
July 1, 2015 to June 30, 2016	\$ 378,134	-3%	\$ 565,415	39%	\$ (187,281)
July 1, 2016 to June 30, 2017	\$ 374,677	-1%	\$ 352,747	-38%	\$ 21,930
July 1, 2017 to June 30, 2018	\$ 377,314	1%	\$ 247,315	-30%	\$ 129,999
<u>July 1, 2018 to June 30, 2019</u>	<u>\$ 388,316</u>	<u>3%</u>	<u>\$ 285,269</u>	<u>15%</u>	<u>\$ 103,047</u>
	\$ 3,681,042		\$ 2,923,340		\$ 757,702
			Average Annual Net Insurance Cost		\$ 84,189