

FISCAL YEAR 2015
3rd QUARTER PROPOSED BUDGET AMENDMENT

	Current 2015 Budget	3rd Qtr Amendment	Proposed 2015 Budget
Total Revenues	\$ 120,980,310	\$ 1,754,390	\$ 122,734,700
<i>Operating Expense</i>	\$ 88,958,900	\$ (669,550)	\$ 88,289,350
<i>Capital Outlay Expense</i>	37,840,930	1,258,820	39,099,750
<i>Transfer-Out Expense</i>	25,915,260	1,993,640	27,908,900
Total Expenses	\$ 152,715,090	\$ 2,582,910	\$ 155,298,000
To/(From) Fund Balance	\$ (31,734,780)	\$ (828,520)	\$ (32,563,300)

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2015 3rd Quarter Budget Amendment proposes an increase in total revenues of \$1,754,390 and an increase in total expenses of \$2,582,910. The proposed increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$828,520).

On a Citywide basis, all funds with Interfund Charges are being amended to reflect FY 2014 True-up amounts. These Interfund True-ups amounts attempt to reflect the true cost of services provided in FY 2014 to the various user departments for Administrative, Facilities, MIS, and Insurance costs per audited actual amounts as compared to original budgeted FY 2014 amounts. Grand Total 2014 Interfund True-up charges net a total reduction of (\$834,160) less in charges allocated out Citywide.

Summary by Fund

101 - General Fund

General Fund Revenues are proposed to decrease by (\$161,070) due to:

- Decreases in Interfund Charges – Administration due to FY 2014 allocation look-back

General Fund expenditures are proposed to increase by (\$309,090) due to:

- Decrease of (\$238,360) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Decrease of (\$70,730) in transfer-out expenditures due to:
 - Decrease of (\$61,160) in transfer-out to the Local Street Fund due to less funding needed to balance operations
 - Decrease of (\$9,570) in transfer-out to the Facilities Fund due to FY 2014 allocation look-back

The decrease in revenues less the decrease in expenditures will have a net impact on fund balance of +\$148,020.

202 - Major Road Fund

Major Road Fund expenditures are proposed to increase by \$1,110,000 due to:

- Decrease of (\$26,700) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Increase of \$1,136,700 in capital projects:

Major Road Fund Capital Project Change Summary			
Project Title	2015 Current Budget	2015 Proposed Budget	Difference
MR-02B: Hamlin Road [Livernois - Dequindre]	\$ 1,800,300	\$ 2,887,000	\$ 1,086,700
MR-40A: Tienken Road [Livernois - Rochester] ROW	\$ -	\$ 50,000	\$ 50,000
Capital Project Total	\$ 1,800,300	\$ 2,937,000	\$ 1,136,700

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The increase in expenditures will have a net impact on fund balance of (\$1,110,000).

203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$31,160) due to:

- Increases of \$30,000 from a Street Lighting Agreement with Clear Creek Subdivision
- Decrease of (\$61,160) in transfer-in from the General Fund to balance Local Street Fund

Local Street Fund expenditures are proposed to decrease by (\$31,160) due to:

- Decrease of (\$31,160) in operating expenditures due to:
 - Increase of \$30,000 from a Street Lighting Agreement with Clear Creek Subdivision
 - Decrease of (\$61,160) in various Interfund Charges due to FY 2014 allocation look-back

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

206 – Fire Fund

Fire Fund expenditures are proposed to change due to:

- Decrease of (\$34,560) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Increase of \$34,560 in transfers-out to the Fire Capital Fund (402) to balance the Fire Operating Fund (206) and to provide funding for future Fire Capital & Apparatus

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

207 – Special Police Fund

Special Police Fund expenditures are proposed to decrease by (\$20,730) due to:

- Decrease of (\$20,730) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$20,730.

214 – Pathway Maintenance Fund

Pathway Maintenance Fund revenues are proposed to increase by \$29,390 due to:

- Increase due to share of Clinton River Trailway (CRT) Signage Project from the cities of Rochester & Auburn Hills

Pathway Maintenance Fund expenditures are proposed to increase by \$29,390 due to:

- Increase of \$39,580 in operating expenditures due to:
 - Increase of \$80 in various Interfund Charges due to FY 2014 allocation look-back
 - Increase of \$39,500 in Professional Services due to Construction Engineering related to the CRT Signage project
- Decrease of (\$10,190) in transfers-out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214)

The increase in revenues less the increase in expenditures has no impact on fund balance.

232 – Tree Fund

Tree Fund expenditures are proposed to increase by \$85,000 due to:

- Increase of \$85,000 in operating expenditures due to:
 - City Share of 2015 Cooperative Tree Planting program

The increase in expenditures will have a net impact on fund balance of (\$85,000).

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244 – Water Resources Fund

Water Resources Fund expenditures are proposed to decrease by (\$6,250) due to:

- Decrease of (\$6,250) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$6,250.

299 – Green Space Operating Fund

Green Space Operating Fund expenditures are proposed to increase by \$2,000,000 due to:

- Increase of \$2,000,000 in transfers-out due to:
 - Providing funding for the Green Space Perpetual Care Trust Fund (761), which will generate interest earnings to support Green Space Operating Fund (299) on-going operations.

The increase in expenditures will have a net impact on fund balance of (\$2,000,000).

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by \$34,560 due to:

- Increase of \$34,560 in transfers-in due to:
 - Increase in funding from the Fire Operating Fund (206)

The increase in revenues will have a net impact on fund balance of +\$34,560.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to decrease by (\$10,190) due to:

- Decrease in transfers-in from the Pathway Maintenance Fund (214)

The decrease in revenues will have a net impact on fund balance of (\$10,190).

510 – Sanitary Sewer Division

Sanitary Sewer expenses are proposed to decrease by (\$104,520) due to:

- Decrease of (\$104,520) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$104,520.

530 – Water Division

Water expenses are proposed to decrease by (\$144,910) due to:

- Decrease of (\$184,910) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Increase of \$40,000 in transfers-out due to:
 - Transfer of Competitive Grant Assistance Program (CGAP) funding received by the City of Rochester Hills on behalf of NOCWA in FY 2014

The decrease in expenses will have a net impact on retained earnings of +144,910.

631 - Facilities Fund

Facilities Fund revenues are proposed to decrease by (\$59,530) due to:

- Decreases in Interfund Charges due to FY 2014 allocation look-back

Facilities Fund expenses are proposed to increase by \$42,590 due to:

- Decrease of (\$59,530) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Increase of \$102,120 in capital projects:

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Facilities Fund Capital Project Change Summary			
Project Title	2015 Current Budget	2015 Proposed Budget	Difference
PK-05B: Borden Park Roller Hockey Rink	\$ 80,000	\$ 82,120	\$ 2,120
PK-13: Riverbend Park Landscape Architect	\$ -	\$ 100,000	\$ 100,000
Capital Project Total	\$ 80,000	\$ 182,120	\$ 102,120

The decrease in revenues less the increase in expenses will have a net impact on retained earnings of (\$102,120).

636 - MIS Fund

MIS Fund revenues are proposed to decrease by (\$199,170) due to:

- Decreases in Interfund Charges due to FY 2014 allocation look-back

MIS Fund expenses are proposed to decrease by (\$15,330) due to:

- Decrease of (\$15,330) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$183,840).

661 - Fleet Fund

Fleet Fund expenses are proposed to decrease by (\$52,080) due to:

- Decrease of (\$72,080) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2014 allocation look-back
- Increase of \$20,000 in capital projects:

Fleet Fund Capital Project Change Summary			
Project Title	2015 Current Budget	2015 Proposed Budget	Difference
39-180: New Crane Service Body	\$ 12,000	\$ 32,000	\$ 20,000
Capital Project Total	\$ 12,000	\$ 32,000	\$ 20,000

The decrease in expenses will have a net impact on retained earnings of +\$52,080.

677 - Insurance Fund

Insurance Fund revenues are proposed to increase by \$151,560 due to:

- Decreases of (\$413,850) in Interfund Charges due to FY 2014 allocation look-back
- Increase of \$565,410 in Refund & Rebates due to the distribution of excess net assets from insurance provided (MMRMA)

The increase in revenues will have a net impact on retained earnings of \$151,560.

761 – Green Space Perpetual Care Trust Fund

Green Space Perpetual Care Trust Fund revenues are proposed to increase by \$2,000,000 due to:

- Increase of \$2,000,000 in transfers-in due to:
 - Funding provided by the Green Space Operating Fund (299) to the Green Space Perpetual Care Trust Fund (761), which will generate interest earnings to support Green Space Operating Fund (299) on-going operations.

The increase in revenues will have a net impact on retained earnings of \$2,000,000.