

Retiree Healthcare Trust Fund

Significant Changes

The Retiree Healthcare Trust Fund was established to account for the expenditures associated with Retiree Healthcare Benefit Programs.

Interest & Dividend Earnings increased 206% or \$67,900 due to a retirement based investment portfolio.

Health & Optical Insurance: Retirees increased 100% or \$69,580 due to the reclassification of these costs from the Supplemental Retiree Health cost center in the General Fund.

2011-2013 Budget Summary Report							
736 Retiree Health Trust Revenues	2009 Amended Budget	2009 Audited Actual	2010 Amended Budget	2010 June YTD Actual	2011 Proposed Budget	2012 Projected Budget	2013 Projected Budget
Fund Balance to Balance	\$ -	\$ -	\$ 23,580	\$ -	\$ -	\$ -	\$ -
Investment Earnings	-	27,355	33,000	65,257	100,900	107,930	115,040
Transfer - In	2,124,480	2,124,480	155,640	77,820	155,640	155,640	155,640
TOTAL	\$ 2,124,480	\$ 2,151,835	\$ 212,220	\$ 143,077	\$ 256,540	\$ 263,570	\$ 270,680
<i>Per Capita</i>	\$ 30.87	\$ 31.27	\$ 3.08	n/a	\$ 3.73	\$ 3.83	\$ 3.93
736 Retiree Health Trust Expenditures	2009 Amended Budget	2009 Audited Actual	2010 Amended Budget	2010 June YTD Actual	2011 Proposed Budget	2012 Projected Budget	2013 Projected Budget
Fund Balance to Balance	\$ 2,018,980	\$ -	\$ -	\$ -	\$ 140,590	\$ 142,130	\$ 157,060
Personnel Services	-	6,808	5,220	3,218	74,590	74,750	74,930
Other Services	16,500	16,696	22,000	17,596	1,000	9,000	1,000
Transfer - Out	89,000	89,000	185,000	92,500	40,360	37,690	37,690
TOTAL	\$ 2,124,480	\$ 112,504	\$ 212,220	\$ 113,314	\$ 256,540	\$ 263,570	\$ 270,680
<i>Per Capita</i>	\$ 30.87	\$ 1.63	\$ 3.08	n/a	\$ 3.73	\$ 3.83	\$ 3.93

Questions