

08/09/2012

Re-purpose of Drain Bond Millage for Local Roads

Shall the City of Rochester Hills re-purpose and replace expired or expiring drain bond millage of 0.4855 mills with a tax levy of up to 0.4855 mill (\$0.4855 per \$1,000 of taxable value) on the taxable value of all property assessed for taxes in the City for 7 years, beginning in FY 2014 and continuing through FY 2020, inclusive, to be used for maintenance, repair, rehabilitation and reconstruction of local roads and streets and to provide a source of matching funds to support special assessment and grant programs for local roads? This will provide an estimated \$1,408,010 if levied in full in the first year.

Yes

No