



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2011-0069

TO: Mayor and City Council Members

FROM: Ed Anzek, Director of Planning and Economic Development, ext. 2572

DATE: February 18, 2011

SUBJECT: Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

REQUEST:

Schedule a public hearing regarding the application for an industrial facilities exemption certificate by WABCO North America, LLC to be held at the Regular Meeting of City Council on March 21, 2011.

BACKGROUND:

The City received an application for an industrial facilities exemption certificate on February 18, 2011 from WABCO for space it is sub-leasing at 2770 Research Dr. WABCO currently has excess capacity at this facility and plans to house a new division, WABCO Product Development at this location for the initial phase of the project. This site already has an existing Industrial Development District and WABCO Vehicle Control Systems has occupied the building since July 2010, when WABCO North America was granted an Industrial Facilities Exemption.

WABCO, in its application, is seeking a two-year abatement for a \$1.6 million investment in the WABCO Product Development Center. The division is being created in order to meet the company's goal of growing its engineering capabilities in the United States. Supporting roles include IT/Data Systems and Software Engineering. Over the initial five years of the project, the Product Development center will create up to 100 new jobs, paying an average weekly wage of \$1,538. The Michigan Economic Growth Authority has approved tax credits in support of the project and the abatement would serve as the City's match.

WABCO is a global technology leader in the commercial vehicle industry. For over 140 years, WABCO has pioneered innovative electronic, mechanical and mechatronic technologies for braking, stability, and transmission automation systems supplied to commercial truck, trailer and bus manufacturers. WABCO is headquartered in Piscataway, New Jersey, and has 7,200 employees in 30 countries.

The company will be making a presentation the night of March 21, 2011.

RECOMMENDATION:

Schedule the Public Hearing for the Regular Meeting of City Council on March 21, 2011.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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