

## City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2024-0372 / Version #3

TO: Mayor and City Council Members

FROM: Joe Snyder, Chief Financial Officer, Ext 2534

DATE: September 09, 2024

SUBJECT: Public Hearing on the City of Rochester Hills Fiscal Year 2025 Proposed and 2026-

2027 Projected Budget Plan; and the Proposed 2024 Millage Rates

## **REOUEST:**

In accordance with the City Charter Section 3.1 <u>Budget Procedure and General Finance</u>, Section 3.6 <u>Adoption of a Budget</u>, Section 4.1 <u>Power to Tax and Special Revenue</u>, and Section 4.2 <u>Charter Tax Rate & Special Voted Millage(s) Limitation</u> we have requested that City Council conduct a public hearing for the City of Rochester Hills Fiscal Year 2025 Proposed and 2026-2027 Projected Budget Plan, and the Proposed Winter 2024 Millage Rates (to be levied in December 2024), which will provide the tax revenues needed to support the Proposed FY 2025 Budget.

## **BACKGROUND:**

In accordance with City Charter Section 3.5, City Council has set a Public Hearing date for the Monday September 09, 2024 City Council meeting to receive public comment on the City of Rochester Hills Proposed Budget and Millage Rates.

A copy of the City of Rochester Hills Proposed Budget and Millage Rates is on file and available to the public on the City's website, and during regular office hours in the Office of the Clerk, the Rochester Hills Public Library, and at the City Hall Resource Center. Notice that the City of Rochester Hills Proposed Budget and Millage Rates is on file, and the time and place of the public hearing thereon was published in a newspaper of general circulation in the City not less than fifteen (15) days prior to said hearing on the Proposed Budget and Millage Rates by the Council.

## **RECOMMENDATION:**

We recommend that City Council conduct a Public Hearing on the City of Rochester Hills Fiscal Year 2025 Proposed and 2026-2027 Projected Budget Plan, and the Proposed Winter 2024 Millage Rates (to be levied in December 2024), which will provide the tax revenues needed to support the Proposed FY 2025 Budget in accordance with City Charter Section 3.5.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney  $\ \square$  Yes  $\ \boxtimes$  N/A