



City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2018-0332

TO: Mayor and City Council Members
FROM: Sara Roediger, Planning & Economic Development Director
DATE: August 3, 2018
SUBJECT: Donation Agreement for 2906 Eastern Ave.

REQUEST:

City Council is asked to consider for approval a proposed Donation Agreement to accept the donation of three parcels totaling 0.64 acres of land, parcels #15-25-458-016, -017, and -026, located at 2906 Eastern Ave., north of Auburn Rd.

BACKGROUND:

As discussed with City Council, as part of the Auburn Road project City staff is recommending the city accept the donation of the 0.64 acre parcels to serve as a public parking lot for the corridor. The Assessing Department has valued the donation to be worth between \$225,000 and \$265,000. The City has presented a proposed Donation Agreement to the property owner, subject to City Council's approval. Terms of donation will be standard terms, and will be subject to title insurance and a phase I Environmental Site Assessment. The City will be responsible for all costs and document preparation associated with the property transfer.

RECOMMENDATION:

We recommend that if City Council is satisfied with the Donation Agreement, that the Council approve the Agreement and authorize the Mayor to undertake such actions and to execute and deliver any necessary and appropriate documents to consummate this transaction.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		