

## Michigan Municipal Risk Management Authority

		Premium		Net Asset	Net
				Distribution	Insurance
Renewal Period	Premium	% Change	Net Asset Distribution	% Change	Cost
July 1, 2016 to June 30, 2017	\$ 374,677	-0.9%	\$ 352,747	-38%	\$ 21,930
July 1, 2017 to June 30, 2018	\$ 377,314	0.7%	\$ 247,315	-30%	\$ 129,999
July 1, 2018 to June 30, 2019	\$ 388,316	2.9%	\$ 285,269	15%	\$ 103,047
July 1, 2019 to June 30, 2020	\$ 389,049	0.2%	\$ 181,627	-36%	\$ 207,422
July 1, 2020 to June 30, 2021	\$ 400,194	2.9%	\$ 357,246	97%	\$ 42,948
July 1, 2021 to June 30, 2022	\$ 410,885	2.7%	\$ 242,345	-32%	\$ 168,540
July 1, 2022 to June 30, 2023	\$ 427,223	4.0%	\$ 229,468	-5%	\$ 197,755
July 1, 2023 to June 30, 2024	\$ 449,825	5.3%	\$ 172,341	-25%	\$ 277,484
July 1, 2024 to June 30, 2025	\$ 483,214	7.4%	\$ 264,644	54%	\$ 218,570
<b>July 1, 2025 to June 30, 2026</b>	<b>\$ 491,860</b>	<b>1.8%</b>	<b>\$ 210,548</b>	<b>-8%</b>	<b>\$ 281,312</b>
<b>10-Year Trend</b>	<b>\$ 4,192,557</b>		<b>\$ 2,543,550</b>		<b>\$ 1,649,007</b>
<b>10-Year Average Annual Net Insurance Cost</b>					<b>\$ 164,901</b>