

# City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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www.rochesterhills.org

Legislative File No: 2008-0291

**TO:** Mayor and City Council Members

**FROM:** Ed Anzek, Planning & Development, ext. 2572

**DATE:** June 06, 2008

**SUBJECT:** Public Hearing Regarding the Establishment of an Industrial Development District

### **REQUEST:**

Schedule a public hearing for the establishment of an Industrial Development District (IDD) for parcel numbers 15-29-452-027 and 15-29-452-028 for the Regular Meeting of City Council on June 23, 2008.

## **BACKGROUND:**

Public Act 198, of 1974, as amended, grants municipalities the authority to establish Industrial Development Districts (IDD). Administration requests that an IDD be established for the above parcels, totaling approximately 10 acres, which are under contract for acquisition by Rayconnect, Inc., a Rochester Hills company.

The City also has received a tax abatement application from Rayconnect, a company that is proposing to construct an industrial and corporate headquarters facility for its own use on the subject property. The company will give a presentation to City Council at the June 23 Regular Meeting, just prior to the Public Hearing.

An IDD is an area designated by a municipality in which tax abatements can be granted. In situations where an IDD does not exist, it must be created prior to hearing an application for an Industrial Facilities Exemption Certificate.

#### **RECOMMENDATION:**

Schedule the Public Hearing for the Regular Meeting of City Council on June 23, 2008.

#### RESOLUTION

**NEXT AGENDA ITEM** 

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
<b>Department Review</b>		
<b>Department Director</b>		
Mayor		
City Council Liaison		

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