



# Rochester Hills

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## Master

**File Number: 2019-0308**

**File ID:** 2019-0308

**Type:** Administration

**Status:** To Council

**Version:** 1

**Reference:** 2019-0308

**Controlling Body:** City Council  
Regular Meeting

**File Created Date :** 06/24/2019

**File Name:** Retiree Supplemental Health Care Trust / Funding Policy

**Final Action:**

**Title label:** Request for Approval of the Retiree Supplemental Health Care Trust / Funding Policy

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** 071519 Agenda Summary.pdf, OPEB Funding Policy.pdf, Resolution (Draft).pdf

**Enactment Number:**

**Contact:**

**Hearing Date:**

**Drafter:**

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	07/15/2019					

### Text of Legislative File 2019-0308

**Title**

Request for Approval of the Retiree Supplemental Health Care Trust / Funding Policy

**Body**

Whereas, sound financial management policies and practices are of vital importance in maintaining and strengthening the long-term financial future of the City of Rochester Hills,

Whereas, the Other Postemployment Benefits (OPEB) Funding Policy Statement sets forth the procedures that the City of Rochester Hills, Michigan shall adopt to make funding contributions to the City of Rochester Hills Other Postemployment Benefits Trust, and

Whereas, the Policy identifies goals and objectives of the City relating to OPEB funding, sets out the decision-making process for handling various aspects of OPEB funding, and defines the ongoing items to be reviewed in assessing the effectiveness of this Policy.

**Resolved**, that the Rochester Hills City Council hereby adopts the Other Postemployment Benefits (OPEB)

Funding Policy Statement as presented.